



ASIAN HEALTHCARE SPECIALISTS LIMITED

FOR IMMEDIATE RELEASE

Asian Healthcare Specialists records 12.4% revenue growth to S\$12.2 million and net profit growth of 16.9% to S\$2.9 million in FY2019

SINGAPORE, 26 November 2019 – Asian Healthcare Specialists Limited (“Asian Healthcare Specialists”, together with its subsidiaries, “Group”) (SGX: 1J3.SI; Bloomberg quote: AHSP:SP), a medical services group primarily engaged in the provision of a wide spectrum of general and subspecialised orthopaedic, trauma and sports services such as knee/hip replacements, sports medicine/surgery, spine surgery, foot/ankle surgery and minimally invasive orthopaedic procedures, supplemented by specialist anaesthetic capabilities as well as an in-house physiotherapy practice, announced today its unaudited financial results for the full year ended 30 September 2019 (“**FY2019**”).

The Group’s revenue increased by S\$1.3 million or 12.4%, mainly due to the acquisition of an anaesthesia arm on 28 November 2018, contributing S\$1.1 million to the Group’s revenue in FY2019. In tandem to the revenue growth, the net profit increased by S\$0.4 million or 16.9%. Supplies and consumables used, staff costs and other operating expenses accounted for approximately 14.0%, 39.8% and 18.8% of revenue in FY2019 respectively, as compared to 15.8%, 33.7% and 22.5% respectively in FY2018. The increased staff costs was mainly due to the increase in number of staff hired, as the Group added a new orthopaedic surgeon to the hip and knee services, and expanded into providing anaesthesia and physiotherapy services.

In view of the Group’s healthy operating cash flow and to reward shareholders for their support, the Board of Directors is pleased to proposed a final one-tier exempt dividend of 0.9 Singapore cent per share in respect of FY2019 (“**Final Dividend**”). Together with the interim dividend payment of 0.4 Singapore cent per share declared on 9 May 2019, the total dividend payment is 1.3 Singapore cent per share for FY2019.

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About Asian Healthcare Specialists Limited

Asian Healthcare Specialists comprises an experienced group of specialists who provide a wide spectrum of general and subspecialised orthopaedic, trauma and sports services such as knee/hip replacements, sports medicine/surgery, spine surgery, foot/ankle surgery and minimally invasive orthopaedic procedures. Asian Healthcare Specialists also has an anaesthesia arm and a physiotherapy practice.

Asian Healthcare Specialists Limited and its subsidiaries (collectively, the “**Group**”) currently have 6 senior and experienced orthopaedic medical specialists operating at 4 clinics under “The Orthopaedic Centre” brand at convenient and accessible locations across Singapore. Each of its medical specialists are subspecialists in specific areas of orthopaedic, trauma and sports medicine, ranging from specialities in spine (neck and back), shoulder, elbow, hip, knee and foot and ankle. The Group’s core business is supplemented by specialist anaesthetic capabilities as well as an in-house physiotherapy practice.

The Group aims to be a one-stop integrated healthcare provider for all musculoskeletal-related medical care, including post-surgery rehabilitation services such as physiotherapy and ancillary services such as pain management.

Common medical problems treated by the Group include fractures, torn ligaments, compressed nerves, “slipped discs”, arthritis-related ailments, accident/incident related traumas and sports injuries.

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