



ASIAN  
HEALTHCARE  
SPECIALISTS

**FY2019 RESULTS PRESENTATION**

**26 November 2019**

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# Agenda

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1. Company Overview

2. Financial Highlights



**COMPANY  
OVERVIEW**

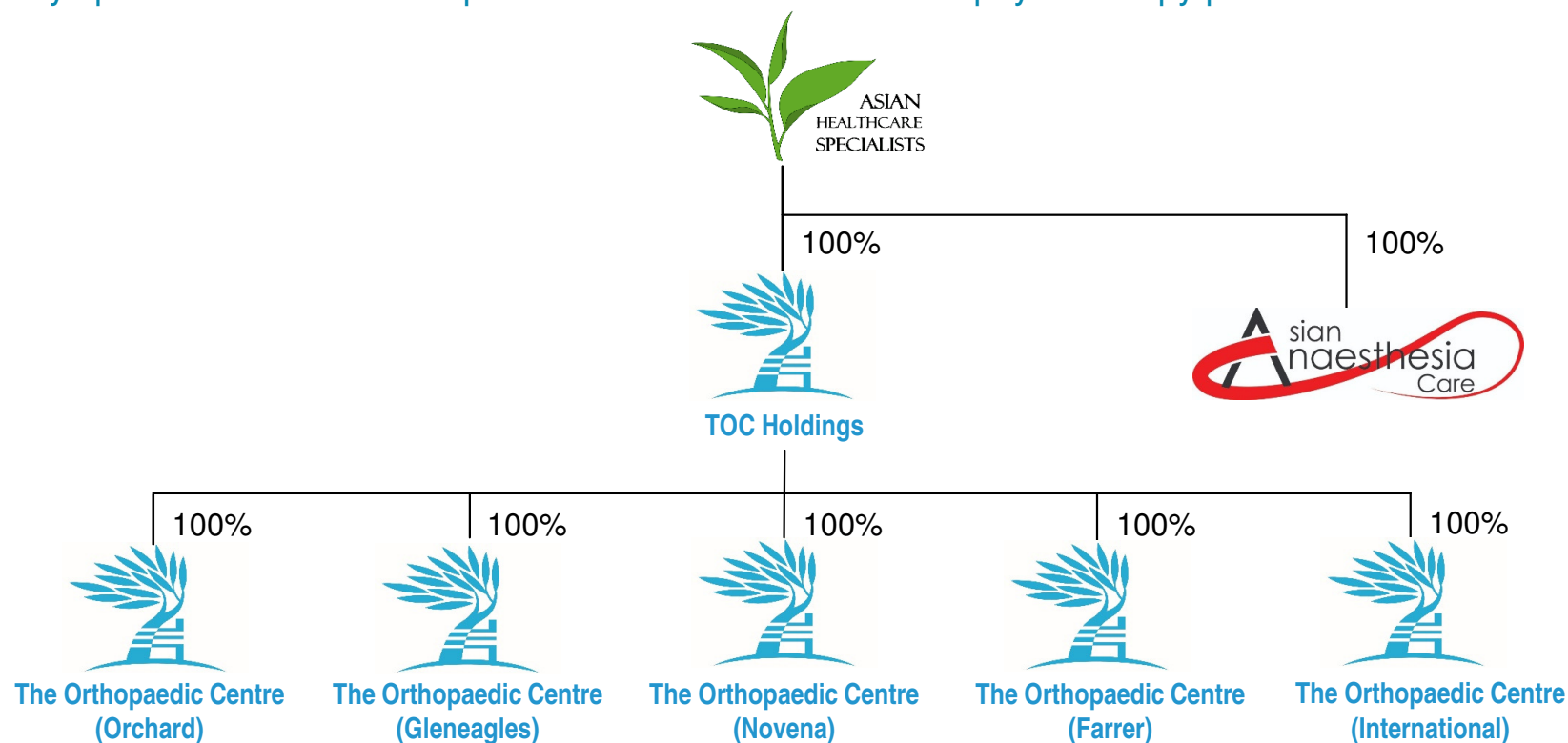


**FINANCIAL  
HIGHLIGHTS**

# Group Structure



- Six orthopaedic specialists operating at four local clinics under “**The Orthopaedic Centre**” brand, supplemented by specialist anaesthetic capabilities as well as an in-house physiotherapy practice.



# Our Orthopaedic Specialists

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## THE ORTHOPAEDIC CENTRE



# Location of Clinics



Gleneagles Medical Centre



Mount Elizabeth Novena  
Specialist Centre



Mount Elizabeth Medical Centre



Farrer Park Medical Centre @  
Connexion



International Clinic @ Grand Hantha  
International Hospital in Myanmar Yangon



# Experienced Medical Specialists

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**Dr Su Hsien Ching  
David**

*MBBS, MRCSEd, MMed (Ortho),  
FRCSEd (Ortho)*

Subspecialty: Foot and Ankle

- **20 years** of clinical experience
- Previously a Consultant Orthopaedic Surgeon at the Singapore General Hospital
- Currently a Visiting Consultant at the Singapore General Hospital
- Previously held the appointment of Adjunct Assistant Professor at the Duke-NUS Medical School



**Dr Tan Chyn Hong**

*MBBS, MRCSEd, MMed (Ortho),  
FRCSEd (Ortho)*

Subspecialty: Shoulder, Knee  
and Elbow

- **21 years** of clinical experience
- Previously a Consultant at the National University Hospital
- Part of a Ministry of Health workgroup to develop the national clinical practice guidelines in the treatment of osteoarthritis of the knee



# Experienced Medical Specialists



**Dr Yue Wai Mun**

*MBBS, FRCSEd, FAMS (Ortho)*

Subspecialty: Spine

- **27 years** of clinical experience
- Previously a Senior Consultant at the Singapore General Hospital
- Member of the North American Spine Society, Asia Pacific Spine Society Cervical Spine Research Society and the Society for Minimally Invasive Spine Surgery



**Dr Mohammad  
Mashfiqul Arafin  
Siddiqui**

*MBBS, MRCSEd, MMed  
(Ortho), FRCSEd (Ortho),  
FAMS (Ortho)*

Subspecialty: Spine

- **16 years** of clinical experience
- Previously a Consultant at the Singapore General Hospital and a Visiting Consultant at the KK Women's and Children's Hospital



# Experienced Medical Specialists



**Dr Tan Sok Chuen**

*MBBS, FRCSEd, FAMS (Ortho)*

Subspecialty: Hip and Knee

- **15 years** of clinical experience
- Previously a Consultant at Ng Teng Fong General Hospital
- Clinical Fellowship in Hip and Knee Surgery at Nuffield Orthopaedic Centre (UK)
- Research Clinical Fellowship in Arthroplasty at London Health Sciences Centre



**Dr Chin Pak Lin**

*MBBS, MRCSEd, MMed  
(Ortho), FRCSEd (Ortho)*

Subspecialty: Hip and Knee

- **21 years** of clinical experience
- Previously a Consultant at the Singapore General Hospital
- Previously held appointments include Director of the Musculoskeletal Bone Bank, Adjunct Assistant Professor at Duke-NUS Graduate Medical School and a Consultant to Stryker Knee Navigations and Zimmer Knee Arthroplasty
- Primary user of one of the two ROBODOC systems in Singapore

# Experienced Medical Specialists



**Dr Lim Tet Chen Roy**

*MBBS, MMed*

Subspecialty: Anaesthesia

- **21 years** of experience
- Previously a Consultant at National University Hospital
- Clinical Fellowship at the Royal Brompton Hospital in London
- Clinical Tutor of National University of Singapore (2007) for Primary and Finals Examination of Anaesthesiology Preparatory Course
- Sub-specialises in providing cardiothoracic anaesthesia to paediatric and adult



**Miss Cindy Chan Yien San**

*MPhty Sports & Musculoskeletal  
(South Australia)*

Subspecialty:  
Musculoskeletal & Sports  
Physiotherapist

- **13 years** of clinical experience
- Previously a Physiotherapist at the Chronic Pain Management Team of Singapore General Hospital
- Worked with an Australian Football League during her Postgraduate Masters training
- Part-time Lecturer at Singapore Republic Lecturer from 2013 to 2015
- Recent years focus on working with athletes with physical disability and sports team using cognitive behavioural therapy





COMPANY  
OVERVIEW



FINANCIAL  
HIGHLIGHTS

# Financial Performance

S\$ million	FY2019	FY2018
Revenue	12.2	10.9
Profit before tax	3.4	2.9
Profit after tax	2.9	2.5
<b>Net profit attributable to owners of the Company</b>	<b>2.9</b>	<b>2.5</b>
<b>Basic earnings per shares (cents)</b>	<b>0.90</b>	<b>0.93</b>
<b>Diluted earnings per shares (cents)</b>	<b>0.90</b>	<b>0.93</b>

# Financial Performance

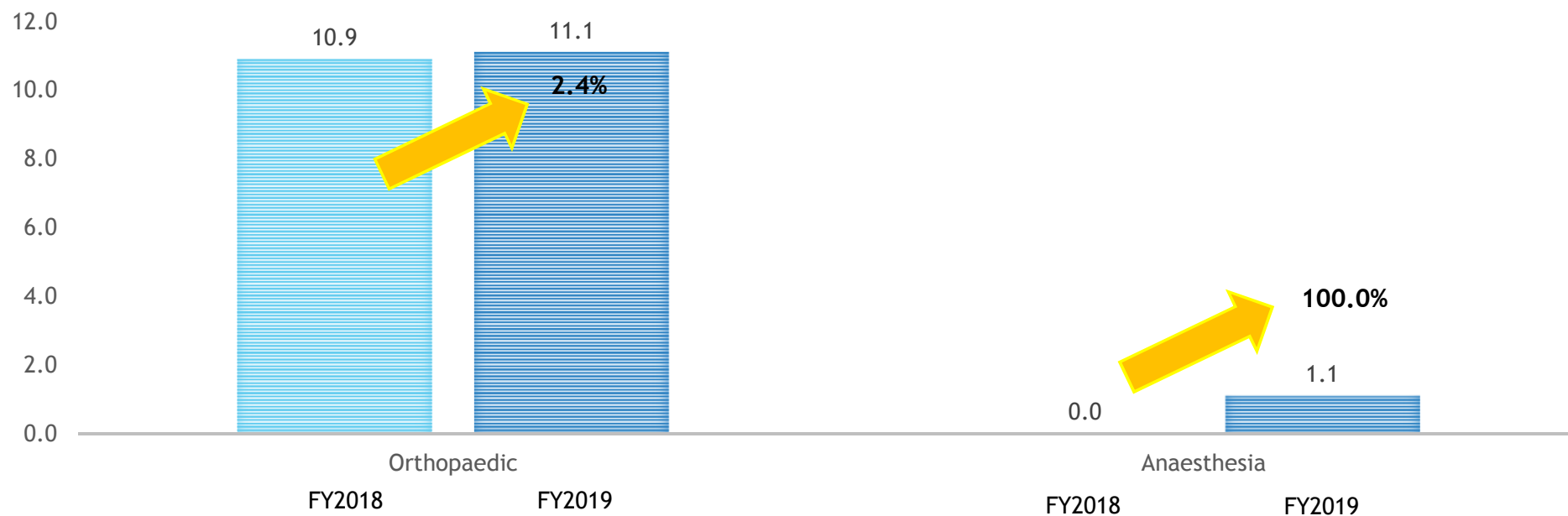
## Revenue (in S\$ million)



The Group's revenue increased by S\$1.3 million or 12.4% and S\$1.1 million or 20.1% in FY2019 and 2H2019 respectively, mainly due to the acquisition of an anaesthesia arm on 28 November 2018.

# Financial Performance

Segment Revenue (in S\$ million)

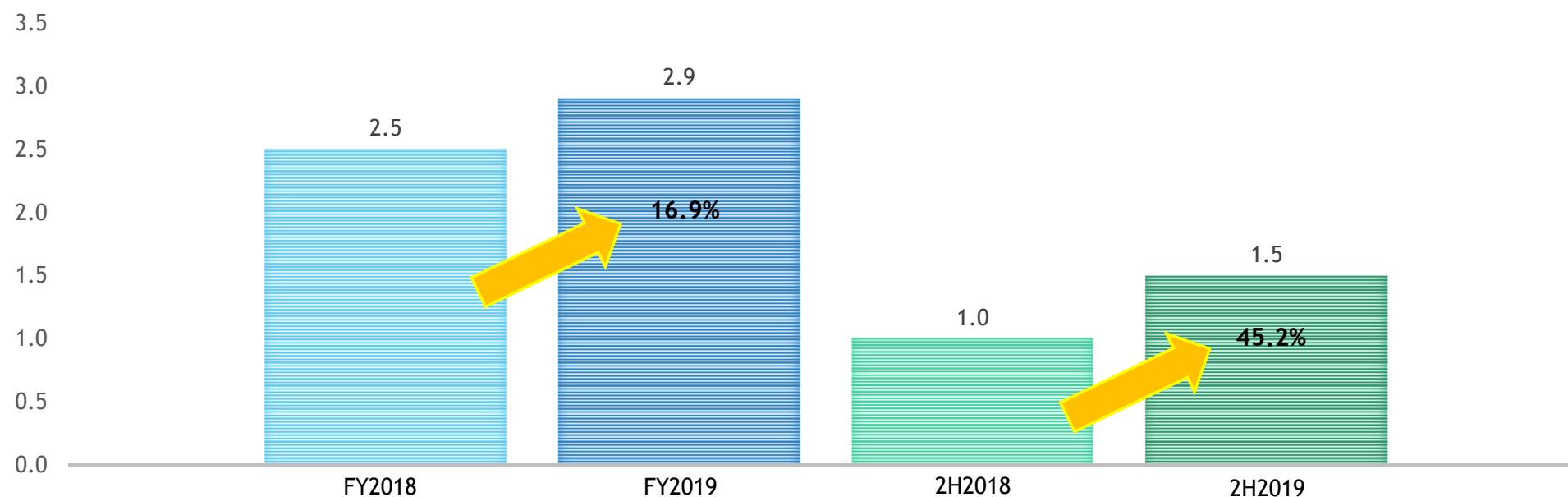


The increase in revenue from the Orthopaedic segment by S\$0.2 million was mainly attributable to an increase in the number of patient visits as compared to last year.



# Financial Performance

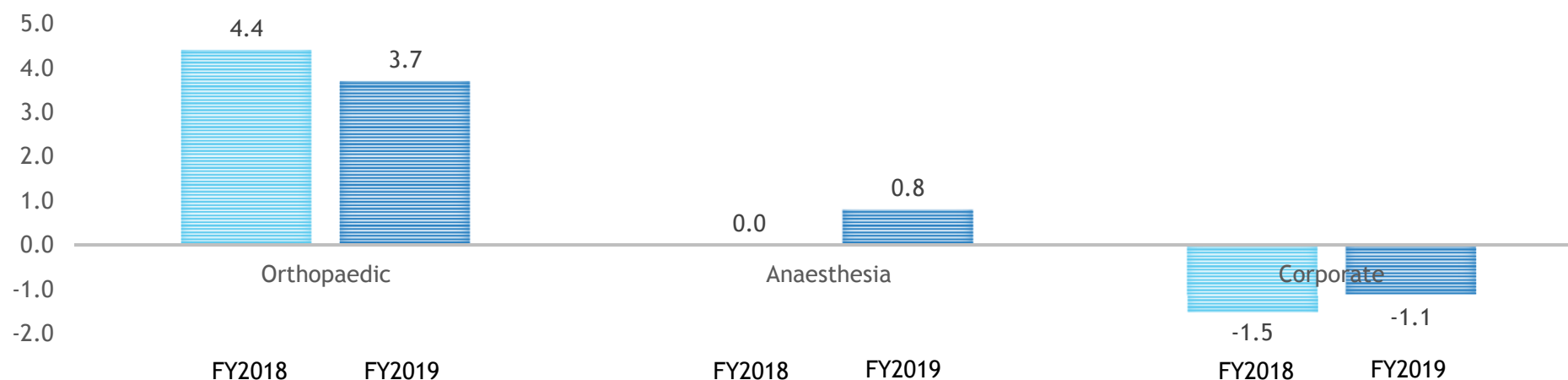
Profit After Tax (“PAT”) (in S\$ million)



In tandem to the revenue growth, the profit after tax increased by S\$0.4 million or 16.9% and S\$0.5 million or 45.2% respectively in FY2019 and 2H2019.

# Financial Performance

Segment Profit (in S\$ million)



Profits from the Orthopaedic segment decreased mainly due to the increased staff costs arising from hiring of more medical professionals, including new surgeons. As the surgeons are newly recruited from the public sector, a developmental period is typically needed for them to build their practice with the Group.

# Strong Financial Position



S\$ million	As at 30 September 2019	As at 30 September 2018
Current assets	19.4	14.6
<i>Contract assets</i>	0.3	0.1
<i>Trade and other receivables</i>	2.1	1.5
<i>Cash and cash equivalents</i>	17.0	13.0
Non-current assets	10.2	-
<i>Plant and equipment</i>	0.1	-
<i>Goodwill</i>	10.1	-
<b>Total Assets</b>	<b>29.6</b>	<b>14.6</b>
Current liabilities	1.7	1.4
<i>Contract liabilities</i>	0.1	-
<i>Trade and other payables</i>	1.1	0.9
<i>Current tax payables</i>	0.5	0.5
Non-current liabilities	4.6	-
<i>Unsecured convertible bond</i>	4.6	-
<b>Total Liabilities</b>	<b>6.3</b>	<b>1.4</b>
<b>Equity attributable to owners of the Company</b>	<b>23.3</b>	<b>13.2</b>

# Strong Cash Flows

S\$ million	FY2019	FY2018
Net cash generated from operating activities	2.6	2.6
Net cash used in investing activities	(0.9)	-
Net cash generated from financing activities	2.3	8.3
<b>Net increase in cash and cash equivalents</b>	<b>4.0</b>	<b>10.9</b>

- Net cash generated from operating activities amounted to S\$2.6 million. This comprised operating cash flows before changes in working capital of S\$3.4 million and interest received of S\$0.2 million, offset by net working capital outflows of S\$0.5 million and income tax paid of S\$0.5 million.
- Net cash used in investing activities amounted to S\$0.9 million, mainly due to payment for acquisition of subsidiary, net of cash acquired.
- Net cash generated from financing activities of S\$2.3 million was mainly due to proceeds from issuance of convertible bond, net of dividend paid.



THANK YOU

*The Company*



ASIAN  
HEALTHCARE  
SPECIALISTS

**ASIAN HEALTHCARE SPECIALISTS LIMITED**

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*Sponsor*



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(Company Registration No. 201109968H)  
(Incorporated in the Republic of Singapore)