YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

PRESS RELEASE
For Immediate Release **28 December 2015**

Ying Li's investment in Beijing Tongzhou Project – Future Beijing, 100% of Tower One fully taken-up on first day of pre-sale; Tower Two scheduled to launch ahead of original schedule to meet demand

- **All 585 SOHO apartments with a total GFA of 30,915.01 sqm in Tower One were taken up on the first day of launch with an average selling price of approximately RMB34,200 per Gross Floor Area ("GFA") sqm**
- **100% take-up rate reflects the strong demand for quality apartments in the second Central Business District ("CBD") of Beijing**
- **Rising demand in the Beijing Tongzhou area; Future Beijing Tower Two scheduled to launch pre-sales ahead of schedule**
- **Approximately 1 million government workers will be relocated from present CBD to the Tongzhou area by 2017**

Singapore, 28 December 2015 – Singapore Exchange (SGX) Mainboard listed **Ying Li International Real Estate Limited** ("Ying Li" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that all the units in Tower One of the Future Beijing project were taken-up on the first day of its launch. Tower One consist of 585 SOHO apartments and were sold at an average selling price of approximately RMB34,200 per GFA sqm and is targeted to hand over in FY2017. The total pre-sales consideration is approximately RMB 1.06 billion.

Mr Fang Ming, Chairman and CEO of Ying Li, commented, "We are very encouraged to see the positive results of our maiden investment outside Chongqing - a mixed use development project in Beijing, invested together with our strategic shareholder, China Everbright Limited. With the current rising demand in the Beijing Tongzhou area, we are pleased to announce that we are working together towards launching the pre-sales of Tower Two ahead of original schedule."

"We believe that our successful partnership with China Everbright Limited, will bring significant value and opportunities to the Group," added Mr Fang Ming.

Future Beijing is the Group's first foray outside Chongqing through an effective 15.1% stake participation in the project. With a total GFA of approximately 715,000 sqm, the project comprises high-rise premium SOHO apartments, premium and landmark office buildings and retail malls and is located in the Tongzhou New City Canal Core Area, the second Central Business District ("CBD") of Beijing. Tongzhou will also be home to Universal Studio's 6th theme park, which will be the biggest Universal Studio Theme Park in the world and is scheduled to be completed by 2020. By then, approximately two million Beijing residents will have shifted in to Tongzhou as part of a massive urban extension project to relief the current over-crowded CBD areas. This includes approximately one

million government officials relocating their city government offices from the current CBD to the Tongzhou area by 2017[1].

Project Details: Future Beijing, Tongzhou Beijing

Type	SOHO, Office and Retail
Total Gross Floor Area ("GFA")	~715,000 sqm
Ying Li's Investment Cost	RMB559 million (effective 15.1% stake)
Target Completion Date: Phase 1 (SOHO) Phase 2 (Office) Phase 3 (Office & Retail)	 2017 2019 2021





[1] Source : http://english.caixin.com/2015-10-16/100863713.html




领北京中心光大一座城市的未来







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About Ying Li International Real Estate Limited

Ying Li International Real Estate Limited is the first Chongqing-based property developer to be listed in Singapore. Ying Li is engaged in the development, sale, rental, management and long-term ownership of high-quality commercial and residential properties in prime locations in Chongqing.

"Chongqing Yingli" is a recognisable brand name in Chongqing for quality, innovation and excellence in commercial property development, and is well-positioned to capitalise on the growing market in Chongqing. Established in 1993, Ying Li has a solid track record in urban renewal, having transformed old city areas into high-quality and premier-design developments. Ying Li has modernised the landscape of Chongqing's main business districts with the development of several landmark commercial buildings, such as New York New York, Zou Rong Plaza, Future International and Ying Li International Financial Centre.

Over the years, Ying Li has earned numerous awards and accolades such as the Chongqing Real Estate Development Industry Trustworthy Brand Award (highest AAA category).

For more information, please visit www.yingligj.com

Issued for and on behalf of Ying Li International Real Estate Limited

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