

NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002)) (Managed by NetLink NBN Management Pte. Ltd.)

CHANGE TO HALF-YEARLY REPORTING

NetLink NBN Management Pte Ltd, in its capacity as the trustee-manager of NetLink NBN Trust, (the "**Trustee-Manager**"), refers to the recent changes to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited which came into effect on 7 February 2020.

Following SGX RegCo's removal of mandatory quarterly reporting from 7 February 2020, the Trustee-Manager wishes to announce its decision to move to semi-annual reporting with effect from the current financial year 1 April 2020 to 31 March 2021 (FY21). For FY21, the next financial results announcement will be for the half-year period ending 30 September 2020.

The Trustee-Manager will continue to actively engage with stakeholders regularly, and provide relevant business updates on the NetLink NBN Trust Group to unitholders in between the half-yearly financial results announcements.

By Order of the Board

NetLink NBN Management Pte. Ltd. (Registration Number: 201704783K) (as trustee-manager of NetLink NBN Trust)

Tan Lay Hong Company Secretary 6 May 2020