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July 7, 2016

ASX Release

Kidman Resources Limited
ABN 88 143 526 096

Corporate Details:
ASX Code: KDR

Issued capital:
237.3M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:
Capri Holdings (9.63%)
Acorn Capital (8.85%)

Directors:
Non-Executive Chairman:
Peter Lester
Managing Director:
Martin Donohue
Non-Executive Director:
Brad Evans

Chief Financial Officer (CFO):
Jason Eveleigh

Company Secretaries:
Justin Mouchacca
Melanie Leydin

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Kidman completes acquisition of Mt Holland Gold-Lithium project in WA

Settlement clears way for resource drill-out at the high-grade Blue Vein gold deposit and for extensive drilling program targeting the newly-defined lithium pegmatite targets

Kidman Resources Limited (ASX: KDR) is pleased to announced that it has completed the acquisition of the Mt Holland gold-lithium project in WA.

Shareholders approved the transaction at a general meeting held on 29 June, 2016 and the final documentation was completed today.

Since entering into the Binding Share Sale Agreement in March 2016, Kidman has completed preliminary exploration work on numerous gold prospects at Mt Holland and is now commencing a resource drill out of the Blue Vein gold deposit.

Further gold drilling programs are being put in place on other deposits and prospects within the Mt Holland tenement package and an update on the work program and newly defined gold targets will be provided to the market shortly.

In addition to Kidman's plan to develop Mt Holland into a second producing asset alongside its Burbanks gold mine near Kalgoorlie in WA, the Company has identified outstanding potential for defining a lithium resource.

A recent review has confirmed the Mt Holland tenement package hosts the type of pegmatites (LCT) known to contain lithium and that historic drill core contained very high grades of lithium (more than 2 per cent).

Kidman has also established that due to the number and size of pegmatites at Mt Holland, there is significant near-surface tonnage potential (see ASX release dated July 5, 2016).

The company now plans to drill these pegmatites to test for economic grades of lithium such as those demonstrated in historical assays at Mt Holland.

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Kidman Background

Kidman is a diversified resource company currently in production at the Burbanks Gold Mine near Coolgardie in WA. Production commenced in the September quarter of 2015.

Kidman also owns the Mt Holland gold field near Southern Cross in WA (see ASX Announcement 18th December for further details of the project) .. The company intends to revise the existing gold resource at Mt Holland with a significant RC and Diamond drilling program, followed by an update to the feasibility study undertaken by previous operators. The company is now also planning a drilling program to test the highly prospective Lithium targets within the Mt Holland tenement package.

Kidman also owns advanced exploration projects in the Northern Territory (Home of Bullion – Cu, Au, Pb, Zn, Ag/ Prospect D - Ni, Cu) and New South Wales.

In New South Wales the company has the Crowl Creek Project which is host to numerous projects such as Murrays (Au) Blind Calf (Cu, Au) and Three Peaks (Cu, Pb, Ag).

The company also owns the Brown's Reef project in the southern part of the Cobar Basin (Zn, Pb, Ag, and Cu)

For further information on the Company's portfolio of projects please refer to the website at: www.kidmanresources.com.au

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