

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

**PROFIT WARNING ON THE UNAUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2014**

The Board of Directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that based on preliminary review of the Group’s unaudited financial results for the financial year ended 31 July 2014 (“**FY2014**”), the Board would like to inform the shareholders that the Group is expected to report a significant net loss for FY2014.

Likewise as previously announced in the Group’s third quarter results announcement dated 15 June 2014, the expected net loss for FY2014 is mainly attributable to the recoverability issue relating to the Group’s receivables and impairment of goodwill.

The Group is still in the process of finalising its unaudited financial results for FY2014. Further details of the Group’s financial results will be disclosed when the Group finalises and announces its unaudited financial results for FY2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen
Executive Chairman
16 September 2014