

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING OF HL GLOBAL ENTERPRISES LIMITED HELD ON 29 AUGUST 2017

The Board of Directors of HL Global Enterprises Limited (the “**Company**”) wishes to announce that at the Company’s Extraordinary General Meeting held today, 29 August 2017 (“**EGM**”), the Ordinary Resolution referred to in the Notice of the EGM dated 14 August 2017 was duly passed by way of poll.

(a) A breakdown of all valid votes cast at the EGM is set out below:

Note: The percentages indicated in the tables below are rounded up to 2 decimal points.

| Resolution details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution</u> To approve the proposed disposal of 100% of the issued shares in the capital of LKN Investment International Pte. Ltd. | 50,837,225 | 50,801,675 | 99.93 | 35,550 | 0.07 |

(b) No parties were required to abstain from voting on the Ordinary Resolution tabled at the EGM.

Appointment of Scrutineer

T S Tay Public Accounting Corporation was appointed the Scrutineer for the EGM, and is independent of Central Management Services (Pte) Ltd which was appointed to undertake the polling process at the EGM.

BY ORDER OF THE BOARD

Nor Aishah Binte Nasit
Yeo Swee Gim, Joanne
Company Secretaries

29 August 2017
Singapore