

AF Global Limited

Company Registration No.197301118N (Incorporated in the Republic of Singapore)

Profit Guidance For The Full Year Ended 31 December 2022

The Board of Directors (the "Board") of AF Global Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that following a preliminary review of the unaudited financial results, the Group is expected to report a loss for the full year ended 31 December 2022.

The expected loss was mainly due to the adverse impact of the global pandemic and economic uncertainties on the Group's hospitality business. Nevertheless, the Group's hospitality business had improved during the year with the gradual re-opening of countries worldwide as the global pandemic was brought under control simultaneously. Hence, the expected loss of the Group for the financial year ended 31 December 2022 would be significantly lower than the reported loss for the last financial year.

Further details of the Group's financial performance will be disclosed when the Company announces its full year results.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lim Swee Ann Company Secretary

13 February 2023 Singapore