

ALLIED TECHNOLOGIES LIMITED
(Company Registration No.: 199004310E)
(Incorporated in the Republic of Singapore)

**SALE AND PURCHASE AGREEMENT IN RESPECT OF 100% OF THE EQUITY INTEREST OF
ALLIED TECHNOLOGIES (SUZHOU) CO., LTD. – RECEIPT OF REMAINING CONSIDERATION**

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 20 December 2017 and 2 February 2018 (collectively the “**Earlier Announcements**”) in relation to the proposed disposal of the entire equity interest of ATSU. Unless otherwise defined herein, all capitalised terms shall have the same meanings ascribed to them in the Earlier Announcements.

Further to the Earlier Announcements, the Board wishes to announce that the Purchaser has satisfied the Consideration and as at the date of this announcement, the Company has received the remaining Consideration consisting of:

Consideration	Amount (S\$)
ATSU Equity Consideration	18,997,024
ATSU Loan Assignment Consideration	4,002,976

BY ORDER OF THE BOARD

Poh Wee Chiow, Roger
Executive Director

5 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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