FU YU CORPORATION LIMITED

("the Company") Company Registration Number: 198004601C (Incorporated in Singapore)

UPDATE ON APPEAL BY MR HO KANG PENG AGAINST THE DECISION OF THE HIGH COURT IN SUIT NO. 207 OF 2009

The Board of Directors ("**Board**") of the Company refers to the Company's announcement dated 17 February 2013 in relation to the legal proceedings commenced against Mr Ho Kang Peng ("**Mr Ho**").

The Board understands that Mr Ho appealed against the decision of the High Court of Singapore in Suit No. 207 of 2009 on 5 March 2013. The Board wishes to announce that the Court of Appeal of Singapore had on 30 April 2014 dismissed Mr Ho's appeal.

BY ORDER OF THE BOARD

Low Siew Tian Company Secretary

Singapore, 21 May 2014