LERENO BIO-CHEM LTD.
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE CONSOLIDATION OF EVERY TWENTY (20) ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE
– COMPLETION OF PROPOSED SHARE CONSOLIDATION

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of Lereno Bio-Chem Ltd. (the "**Company**") refers to the announcements dated 29 September 2017, 13 November 2017, 6 February 2018, 13 February 2018, 16 August 2018, 29 August 2018, 31 August 2018, 12 December 2018, 21 December 2018 and 18 January 2019 (collectively, the "**Announcements**") and the Circular dated 21 December 2018 ("**Circular**") in relation to the proposed acquisition of the entire issued and paid up share capital of Knit Textile and Apparel Pte. Ltd. ("**Proposed Acquisition**").

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

2.1 The Board wishes to announce that the Proposed Share Consolidation has been completed and become effective as at 9.00 a.m. on 29 January 2019. Accordingly, on 29 January 2019, every twenty (20) Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or depositor as at the Consolidation Books Closure Date have been consolidated into one (1) Consolidated Share. The issued and paid-up share capital of the Company now comprises 3,681,544 Consolidated Shares, after disregarding any fractions on Consolidated Shares arising from the Proposed Share Consolidation.

2.2 Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 100 Consolidated Shares.

2.3 The Register of Members of the Company and the depository register have been updated to reflect the number of Consolidated Shares held by Shareholders (or depositors, as the case may be) based on their shareholdings as at 5.00 p.m. of the Consolidation Books Closure Date, being 28 January 2019.

2.4 Shareholders and depositors should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Consolidation Books Closure Date, have been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

2.5 Shareholders and depositors who have received odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

3. ALLOCATION OF NEW SGX-ST STOCK CODE AND NEW ISIN CODE

The Board also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – 42H – and issued a new, randomly generated stock code to the Company – XCF. All Consolidated Shares in the Company have been debited from the old stock code and credited to the new stock code. The Company's new ISIN code arising from the completion of the Proposed Share Consolidation is SGXE61141383 with effect from 29 January 2019.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
29 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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