

QAF LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

QAF Limited (the “**Company**”) wishes to announce that at its Annual General Meeting held on 25 April 2025 (“**AGM**”), all resolutions set out in the Notice of AGM dated 27 March 2025 were voted on by way of poll and duly passed.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

A. Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and audited financial statements for FY2024 and auditors' report thereon	423,772,965	423,723,871	99.99	49,094	0.01
Resolution 2 Declaration of a final tax-exempt (one-tier) dividend of S\$0.04 per ordinary share in respect of FY2024	423,546,747	423,531,760	100.00	14,987	0.00
Resolution 3 Re-election of Mr Norman Ip	423,697,854	423,616,025	99.98	81,829	0.02
Resolution 4 Re-election of Mr Chee Teck Kwong Patrick	423,618,705	423,506,584	99.97	112,121	0.03
Resolution 5 Re-election of Mr Loh Wee Lee	422,942,361	422,848,380	99.98	93,981	0.02
Resolution 6 Approval of Directors' fees	423,410,393	423,126,727	99.93	283,666	0.07

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 7 Re-appointment of Ernst & Young LLP as Auditors of the Company	422,800,249	422,582,875	99.95	217,374	0.05
Special Business					
Resolution 8 General mandate for issue of shares	422,594,771	416,246,729	98.50	6,348,042	1.50
Resolution 9 Authority to issue shares pursuant to the QAF Limited Scrip Dividend Scheme	424,212,726	423,477,040	99.83	735,686	0.17
Resolution 10 Renewal of Interested Person Transactions Mandate	17,862,854	17,138,236	95.94	724,618	4.06

Note:

- (1) Percentages are rounded to 2 decimal places.
- (2) Re-appointment of Directors to the Audit & Risk Committee: Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr Norman Ip and Mr Chee Teck Kwong Patrick, who were each re-elected as a Director of the Company at the AGM, will remain as members of the Audit & Risk Committee. The Board considers each of them to be independent.

B. Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Resolution 10 - Renewal of Interested Person Transactions Mandate	Mr Lam Sing Chung and Mr Lin Kejian and their respective associates	404,006,395

C. Name of Scrutineer

CitadelCorp Pte Ltd acted as scrutineer at the AGM.

By Order of the Board

Serene Yeo
Company Secretary

25 April 2025