VOLUNTARY UNCONDITIONAL CASH OFFER

By

DBS Bank Ltd.
(Incorporated in the Republic of Singapore)
Company Registration No. 196800306E

for and on behalf of

Mr Koh Wee Meng

to acquire all the issued ordinary shares in the capital of

Global Premium Hotels Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 201128650E

other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

DBS Bank Ltd. ("**DBS**") refers to the offer announcement dated 13 March 2014 (the "**Offer Announcement**") in connection with the voluntary unconditional cash offer (the "**Offer**") by Mr Koh Wee Meng (the "**Offeror**") for all the issued ordinary shares ("**Shares**") in the capital of Global Premium Hotels Limited ("**GPHL**" or the "**Company**"), other than those Shares already owned, controlled or agreed to be acquired by the Offeror and his concert parties.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.

2. DEALINGS BY THE OFFEROR

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, DBS wishes to announce, for and on behalf of the Offeror, that the Offeror has acquired[1] the following Shares on 24 March 2014 (the "**Acquired Shares**") on the Singapore Exchange Securities Trading Limited, details of which are set out below:

S/N	Description	
1.	Total number of Acquired Shares	385,000
2.	Percentage of the total number of Shares(1) constituted by the Acquired Shares	0.04%(2)
3.	Consideration paid per Share for the Acquired Shares, excluding brokerage fee, clearing fee and applicable tax	S$0.33
4.	Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror	656,192,000
5.	Resultant percentage of the total number of Shares represented by all Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror	62.4%(2)

Notes:

(1) Reference to the total number of Shares in this Announcement is based on 1,052,000,000 Shares (excluding treasury shares) as at 24 March 2014, being the date of this Announcement.

(2) Rounded to the nearest one decimal place.

3. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and the Offeror accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company and its subsidiaries and associated companies), the sole responsibility of the Offeror has been to ensure through reasonable enquires that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

[1] In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

Issued by

DBS Bank Ltd.

For and on behalf of
Mr Koh Wee Meng

24 March 2014
Singapore