

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

PROFIT GUIDANCE

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to provide a profit guidance in respect of its financial results for the three months ended 31 December 2017 (“**4Q2017**”).

Based on the preliminary review of the unaudited management accounts of the Group, the Group is expected to record a loss before taxation for the 4Q2017 mainly due to exposure of around USD10 million to its associated company, Caffe Bene Co., Ltd. Notwithstanding the loss expected to be recorded for the 4Q2017, the Group expects to report a profit for the full year ended 31 December 2017 (“**FY2017**”).

The Company is still in the process of finalising the consolidated financial results of the Group for 4Q2017 and FY2017. Further information on the Group’s financial performance will be provided when the Company releases its unaudited financial results for 4Q2017 and FY2017 on or about 28 February 2018.

By order of the Board

Tan Cher Liang
Company Secretary

19 January 2018