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August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)



Company name: JX Advanced Metals Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5016
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	260,604	36.2	81,446	175.5	79,644	179.9	60,418	160.0	53,070	181.3	76,356	506.7
June 30, 2025	191,276	12.1	29,558	21.8	28,459	21.3	23,242	32.7	18,865	27.8	12,585	(69.8)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	56.80	56.06
June 30, 2025	20.35	20.32

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	1,670,135	725,433	642,361	38.5
March 31, 2026	1,505,337	838,258	726,488	48.3

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	6.00	—	25.00	31.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		10.00	—	10.00	20.00

(Notes) 1. Revision to the most recently announced dividend forecasts: None

2. We resolved at our Board of Directors' meeting held on May 11, 2026 to change our shareholder return policy. This change will be applied from the fiscal year ending March 2027. For matters related to the change to our shareholder return policy, please refer to the "Notice Regarding Change to Shareholder Return Policy" announced on the same date (May 11, 2026).

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,025,000	15.9	232,000	32.6	221,000	30.7	174,000	35.2	141,000	34.7	155.80

(Note) Revision to the most recently announced financial result forecasts: Yes

For matters related to the revision to the consolidated financial result forecasts, please refer to the "Notice Concerning Revisions to Full-Year Financial Forecasts" announced today and page 3 of the Attachments.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	953,183,210 shares
As of March 31, 2026	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,288,019 shares
As of March 31, 2026	2,337,181 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2026	934,301,891 shares
Three months ended June 30, 2025	927,243,602 shares

* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts and other special matters

(Notes on forward-looking statements)

This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

- (1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
- (2) changes in laws or tightening of regulations; and
- (3) risks related to litigation and other legal proceedings.

* For year-on-year percentage changes, a sign “—” is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

Table of Contents - Attachments

1. Overview of Business Results etc.....	2
(1) Overview of Business Results for the Period under Review	2
(2) Overview of Financial Position for the Period under Review	3
(3) Explanation of Consolidated Financial Result Forecasts and Other Forward-Looking Information	3
2. Condensed Quarterly Consolidated Financial Statements and Primary Notes	5
(1) Condensed Quarterly Consolidated Statements of Financial Position	5
(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income.....	7
(Condensed Quarterly Consolidated Statements of Profit or Loss).....	7
(Condensed Quarterly Consolidated Statements of Comprehensive Income).....	8
(3) Condensed Quarterly Consolidated Statements of Changes in Equity.....	9
(4) Notes to Condensed Quarterly Consolidated Financial Statements.....	11
(Applicable Financial Reporting Framework)	11
(Notes in Case of Significant Changes in Shareholders' Equity).....	11
(Notes on Going Concern Assumption).....	11
(Notes on Segment Information etc.).....	11
(Notes on Condensed Quarterly Consolidated Statements of Cash Flows).....	12

1. Overview of Business Results etc.

(1) Overview of Business Results for the Period under Review

When looking at the global economy during the first three months ended June 30, 2026 (hereinafter the “period under review”), factors such as the impact of escalating tensions in the Middle East on resource and energy prices and logistics, as well as uncertainty surrounding U.S. trade and tariff policies, resulted in further increased uncertainty over the economic outlook. In the international trade and investment environment, a combination of factors, namely tariff measures and the tightening of export controls and investment regulations, continued to create an unstable environment for corporate activities. Against this backdrop, the global economy continued to evolve amid downside risks to its growth rate. Meanwhile, despite ongoing uncertainty surrounding the situation in the Middle East and U.S. trade and tariff policies, the Japanese economy maintained a moderate recovery, primarily driven by domestic demand, with consumer spending showing signs of picking up amid improvement in personal income.

The yen against the US dollar opened at 159 yen to the US dollar at the beginning of the period. Although the yen at one point appreciated following yen-buying intervention by the government and the Bank of Japan, the yen’s depreciation trend continued due to factors such as the robust performance of the U.S. economy and the high interest rate differential between Japan and the U.S. even after the Bank of Japan’s additional rate hike. As a result, the exchange rate of the yen to the US dollar came in at 162 yen at the end of the period under review, with the average across the period rising 14 yen year on year to 159 yen.

The international copper prices (London Metal Exchange or LME prices) started the period under review at 557 cents per pound. The prices mostly trended upward on the back of concerns over tight supply and demand for copper concentrate and expectations of growing demand related to AI data centers and power infrastructure. On May 13, 2026, the copper prices reached a record high of 639 cents per pound. Although prices subsequently declined somewhat due to expectations of interest rate hikes in the U.S. and a strong U.S. dollar, they generally remained at high levels. At the end of the period under review, the prices were 605 cents per pound, and the average across the period rose 172 cents year on year to 604 cents.

The semiconductor market was marked by significant growth, driven by robust AI-related investment, which fueled expanding demand for AI servers and network equipment in data centers, as well as growth in the memory market. Demand for high-performance semiconductors and memory remained high, especially for AI servers, while demand for optical communication-related products also increased for network equipment. In the information and communications market, although shipments of smartphones, PCs, and tablets declined year on year due to constraints in component procurement and costs stemming from the tight memory supply and rising prices, products from brands with strong component procurement capabilities and high-end models remained robust.

Against this backdrop, the business environment surrounding the Group has been mostly solid, supported by the strong expansion of AI-related investments, while at the same time uncertain due to U.S. tariff policy and geopolitical risks.

For the period under review, consolidated net sales increased 36.2% year on year to 260.6 billion yen, mainly due to the increased sales of mainstay products, such as sputtering targets for semiconductors and treated rolled copper foil in addition to the positive impact of the weaker yen and rising copper prices on sales. Operating profit also increased 51.9 billion yen year on year to 81.4 billion yen. Profit before tax, which is operating profit less net finance costs of 1.8 billion yen, increased 51.2 billion yen year on year to 79.6 billion yen. As a result, profit, which is profit before tax less income tax expense of 19.2 billion yen, increased 37.2 billion yen year on year to 60.4 billion yen. Profit consisted of profit attributable to owners of parent of 53.1 billion yen and profit attributable to non-controlling interests of 7.3 billion yen.

Performance by segment is as follows.

Semiconductor Materials Segment

For the period under review, the segment reported net sales of 52.1 billion yen, up 34.2% year on year, and operating profit of 14.4 billion yen, up 5.9 billion yen year on year.

The reason for the year-on-year increase in profit is primarily because of the increase in sales of sputtering targets for semiconductors and other mainstay products. The sales increase resulted from demand for larger data storage and faster data communication to respond to the increasing amount of data generated, with strong demand for advanced logic semiconductors and memory, boosted by the continued expansion of AI-related demand.

ICT Materials Segment

For the period under review, the segment reported net sales of 93.1 billion yen, up 19.1% year on year, and operating profit of 13.1 billion yen, up 5.4 billion yen year on year.

The reason for the year-on-year increase in profit is the increased sales of treated rolled copper foil backed by robust demand for smartphones and increased sales of titanium copper, a high-performance copper alloy, against the backdrop of rapidly expanding AI server demand.

Metals & Recycling Segment

For the period under review, the segment reported net sales of 123.7 billion yen, up 65.1% year on year, and operating profit of 56.8 billion yen, up 42.2 billion yen year on year.

The primary reason for the year-on-year increase in profit is the recording of a gain on transfer in conjunction with the partial transfer of our shareholdings in SCM Minera Lumina Copper Chile conducted in April 2026, in addition to higher copper prices, which was partially offset by reduced mine production in the Mineral Resources Business.

(2) Overview of Financial Position for the Period under Review

1) Assets

Total assets as of the end of the period under review amounted to 1,670.1 billion yen, an increase of 164.8 billion yen from the end of the previous fiscal year. This is attributable mainly to increases in cash and cash equivalents.

2) Liabilities

Total liabilities as of the end of the period under review amounted to 944.7 billion yen, an increase of 277.6 billion yen from the end of the previous fiscal year. This is attributable mainly to increases in bonds and borrowings, in conjunction with the issuance of convertible bonds with share acquisition rights, and other financial liabilities.

The balance of interest-bearing debt amounted to 436.6 billion yen, an increase of 112.3 billion yen from the end of the previous fiscal year. Interest-bearing debt, net of cash on hand and equivalents, amounted to 217.6 billion yen, a decrease of 40.3 billion yen from the end of the previous fiscal year.

3) Equity

Total equity as of the end of the period under review amounted to 725.4 billion yen, a decrease of 112.8 billion yen from the end of the previous fiscal year, due mainly to a decrease in other components of equity.

(Note) As of June 30, 2026, the settlement of the tender offer for the Company's own shares had not been completed.

Accordingly, the obligation to purchase own shares is recognized as other financial liabilities and the resulting change in equity is recorded in other components of equity (other). The settlement of the tender offer for own shares (purchase of 57,300,112 shares of common stock for 194.9 billion yen) was completed on July 9, 2026.

Note that the ratio of equity attributable to owners of parent to total assets decreased 9.8 percentage points from the end of the previous fiscal year to 38.5%, while equity attributable to owners of parent per share decreased 108.91 yen from the end of the previous fiscal year to 675.53 yen, with net debt to equity ratio (net D/E ratio) having improved 0.02 percentage points from the end of the previous fiscal year to 0.34x.

(3) Explanation of Consolidated Financial Result Forecasts and Other Forward-Looking Information

We have revised the full-year consolidated financial result forecasts for the fiscal year ending March 31, 2027 announced on May 11, 2026, as shown below. This is due to the progress we are seeing in our Focus Businesses, where sales volume is increasing and average selling prices are improving against the backdrop of growing demand for AI servers, as well as the expected weakening of the yen and rise in copper prices compared to the assumptions underlying our previous forecast, although we are anticipating a decline in mine production in our Resources Business

due to adverse weather conditions. These consolidated financial result forecasts are based on the following assumptions: international copper price (LME) at 586 cents per pound (580 cents from July onward), and the yen-dollar exchange rate at 157 yen (160 yen from July onward, and 155 yen from October onward).

For details of the revision to the consolidated financial result forecasts, please refer to the “Notice Concerning Revisions to Full-Year Financial Forecasts” announced today.

Revision to the full-year consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A) (announced on May 11, 2026)	930,000	190,000	178,000	114,000	125.97
Revised Forecasts (B)	1,025,000	232,000	221,000	141,000	155.80
Increase/(Decrease) (B – A)	95,000	42,000	43,000	27,000	29.83
Percentage Increase/(Decrease)	10.2	22.1	24.2	23.7	23.7
(Reference) Previous Results (FY2025)	884,638	174,967	169,082	104,645	112.94

(Notes on Forward-Looking Statements)

This document contains forward-looking statements, and such statements are based on information available as of the release date of this document. Actual results, however, may differ materially from those reflected in such forward-looking statements, due to various factors.

2. Condensed Quarterly Consolidated Financial Statements and Primary Notes

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	66,306	218,978
Trade and other receivables	164,237	160,667
Inventories	345,075	365,968
Other financial assets	1,802	10,453
Other current assets	24,294	28,746
Assets held for sale	21,480	4,783
Total current assets	623,194	789,595
Non-current assets		
Property, plant and equipment	406,816	402,832
Goodwill	8,477	8,510
Intangible assets	18,654	18,968
Investments accounted for using equity method	372,153	375,446
Other financial assets	55,739	65,227
Deferred tax assets	16,107	4,649
Other non-current assets	4,197	4,908
Total non-current assets	882,143	880,540
Total assets	1,505,337	1,670,135

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	119,703	105,707
Borrowings	145,976	32,513
Lease liabilities	2,820	2,707
Income taxes payable	21,921	14,869
Other financial liabilities	7,123	198,237
Provisions	4,248	3,300
Other current liabilities	49,864	35,834
Total current liabilities	351,655	393,167
Non-current liabilities		
Bonds and borrowings	178,274	404,067
Lease liabilities	14,774	13,939
Other financial liabilities	16,157	16,230
Retirement benefit liability	26,102	26,609
Provisions	54,014	55,132
Deferred tax liabilities	22,905	31,965
Other non-current liabilities	3,198	3,593
Total non-current liabilities	315,424	551,535
Total liabilities	667,079	944,702
Equity		
Share capital	75,000	75,000
Capital surplus	46,409	111,018
Retained earnings	518,498	548,308
Treasury shares	(2,219)	(2,178)
Other components of equity	88,800	(89,787)
Total equity attributable to owners of parent	726,488	642,361
Non-controlling interests	111,770	83,072
Total equity	838,258	725,433
Total liabilities and equity	1,505,337	1,670,135

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

(Condensed Quarterly Consolidated Statements of Profit or Loss)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	191,276	260,604
Cost of sales	149,287	201,856
Gross profit	41,989	58,748
Selling, general and administrative expenses	25,917	28,943
Share of profit of investments accounted for using equity method	13,643	32,854
Other income	1,386	20,719
Other expenses	1,543	1,932
Operating profit	29,558	81,446
Finance income	687	543
Finance costs	1,786	2,345
Profit before tax	28,459	79,644
Income tax expense	5,217	19,226
Profit	23,242	60,418
Profit attributable to:		
Owners of parent	18,865	53,070
Non-controlling interests	4,377	7,348
Profit	23,242	60,418
Earnings per share		(Yen)
Basic earnings per share	20.35	56.80
Diluted earnings per share	20.32	56.06

(Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	23,242	60,418
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	773	1,581
Remeasurements of defined benefit plans	(14)	(49)
Share of other comprehensive income of investments accounted for using equity method	23	(5)
Total	782	1,527
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(12,499)	4,491
Cash flow hedges	(353)	8,374
Share of other comprehensive income of investments accounted for using equity method	1,413	1,546
Total	(11,439)	14,411
Total other comprehensive income	(10,657)	15,938
Comprehensive income	12,585	76,356
Comprehensive income attributable to:		
Owners of parent	10,893	67,553
Non-controlling interests	1,692	8,803
Comprehensive income	12,585	76,356

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

Three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)
Profit	—	—	18,865	—	—	—
Other comprehensive income	—	—	—	—	806	1,097
Comprehensive income	—	—	18,865	—	806	1,097
Dividends of surplus	—	—	(16,712)	—	—	—
Share-based payment transactions	—	73	—	—	—	—
Transfer to retained earnings	—	—	28	—	(49)	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	(1,907)
Other	—	(652)	—	—	—	—
Total transactions with owners	—	(579)	(16,684)	—	(49)	(1,907)
Balance at end of period	75,000	47,514	434,302	(1,000)	5,508	(1,510)

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity						
	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Other	Total	Total equity attributable to owners of parent		
Balance at beginning of period	57,032	—	—	61,083	615,297	96,457	711,754
Profit	—	—	—	—	18,865	4,377	23,242
Other comprehensive income	(9,854)	(21)	—	(7,972)	(7,972)	(2,685)	(10,657)
Comprehensive income	(9,854)	(21)	—	(7,972)	10,893	1,692	12,585
Dividends of surplus	—	—	—	—	(16,712)	(650)	(17,362)
Share-based payment transactions	—	—	—	—	73	—	73
Transfer to retained earnings	—	21	—	(28)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	(1,907)	(1,907)	—	(1,907)
Other	—	—	—	—	(652)	101	(551)
Total transactions with owners	—	21	—	(1,935)	(19,198)	(549)	(19,747)
Balance at end of period	47,178	—	—	51,176	606,992	97,600	704,592

Three months ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges
Balance at beginning of period	75,000	46,409	518,498	(2,219)	10,902	(1,167)
Profit	—	—	53,070	—	—	—
Other comprehensive income	—	—	—	—	1,396	9,922
Comprehensive income	—	—	53,070	—	1,396	9,922
Purchase of treasury shares	—	—	—	(12)	—	—
Issuance of convertible bonds with share acquisition rights	—	35,376	—	—	—	—
Dividends of surplus	—	—	(23,212)	—	—	—
Share-based payment transactions	—	161	—	53	—	—
Equity transactions with non-controlling interests, etc.	—	30,504	—	—	—	—
Transfer to retained earnings	—	—	(48)	—	(1)	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	1,760
Change in equity corresponding to treasury stock to be purchased	—	—	—	—	—	—
Other	—	(1,432)	—	—	(1)	—
Total transactions with owners	—	64,609	(23,260)	41	(2)	1,760
Balance at end of period	75,000	111,018	548,308	(2,178)	12,296	10,515

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity						
	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Other	Total	Total equity attributable to owners of parent		
Balance at beginning of period	79,065	—	—	88,800	726,488	111,770	838,258
Profit	—	—	—	—	53,070	7,348	60,418
Other comprehensive income	3,214	(49)	—	14,483	14,483	1,455	15,938
Comprehensive income	3,214	(49)	—	14,483	67,553	8,803	76,356
Purchase of treasury shares	—	—	—	—	(12)	—	(12)
Issuance of convertible bonds with share acquisition rights	—	—	—	—	35,376	—	35,376
Dividends of surplus	—	—	—	—	(23,212)	(7,487)	(30,699)
Share-based payment transactions	—	—	—	—	214	—	214
Equity transactions with non-controlling interests, etc.	—	—	—	—	30,504	(30,504)	—
Transfer to retained earnings	—	49	—	48	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	1,760	1,760	—	1,760
Change in equity corresponding to treasury stock to be purchased	—	—	(194,877)	(194,877)	(194,877)	—	(194,877)
Other	—	—	—	(1)	(1,433)	490	(943)
Total transactions with owners	—	49	(194,877)	(193,070)	(151,680)	(37,501)	(189,181)
Balance at end of period	82,279	—	(194,877)	(89,787)	642,361	83,072	725,433

(4) Notes to Condensed Quarterly Consolidated Financial Statements

(Applicable Financial Reporting Framework)

The Group's condensed quarterly consolidated financial statements, which comprise the condensed quarterly consolidated statements of financial position, condensed quarterly consolidated statements of profit or loss, condensed quarterly consolidated statements of comprehensive income, condensed quarterly consolidated statements of changes in equity, and notes to the condensed quarterly consolidated financial statements, are prepared in accordance with Rule 5, Paragraph 2 of Tokyo Stock Exchange, Inc.'s Standards for Preparation of Quarterly Financial Statements, etc. (the "Standards"), applying the provisions for reduced disclosures as set forth in Rule 5, Paragraph 5 of the Standards, and some of the items and notes required to be disclosed by IAS 34 "Interim Financial Reporting" are omitted.

(Notes in Case of Significant Changes in Shareholders' Equity)

As of June 30, 2026, the settlement of the tender offer for the Company's own shares had not been completed. Accordingly, the obligation to purchase own shares is recognized as other financial liabilities and the resulting change in equity is recorded in other components of equity (other). The settlement of the tender offer for own shares (purchase of 57,300,112 shares of common stock for 194,877 million yen) was completed on July 9, 2026.

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Segment Information etc.)

1. Outline of reportable segments

The operating segments of the Group are the business units for which separate financial information is available for the Board of Directors to conduct periodic review to determine the distribution of management resources and evaluate the Group's business performance.

Within the Group, operating segments organized by the type of product and service develop comprehensive strategies and are engaged in business activities for the products and services they offer both at home and abroad.

As such, the Group is comprised of operating segments classified by the type of product and service. In consideration of the characteristics of products and services and the similarity of their end markets, the Group has integrated its operating segments into three reportable segments of the Semiconductor Materials Segment, ICT Materials Segment, and Metals & Recycling Segment. Other businesses are classified as Other.

Details of main products/services and business activities for each operating segment are as follows:

Semiconductor Materials Segment	Manufacture and sale of semiconductor-related products, including sputtering targets for semiconductors, compound semiconductors/crystalline materials, and chloride
ICT Materials Segment	Manufacture and sale of ICT materials, including treated rolled copper foil, titanium copper, ultra-fine nickel powder, electromagnetic shielding film, and electric wires
Metals & Recycling Segment	Collection and sale of recycled raw materials; commissioned smelting of electrolytic copper; manufacture, sale, and commissioned smelting of precious metals, etc.

2. Information on net sales, profit or loss, and other items for each reportable segment

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen)

	Semiconductor Materials	ICT Materials	Metals & Recycling	Reportable segments total	Other	Adjustments (Note 4)	Amounts on condensed quarterly consolidated financial statements
Net sales							
Sales to external customers (Note 1)	38,701	77,217	74,561	190,479	797	—	191,276
Inter-segment sales or transfers (Note 2)	130	952	406	1,488	1,832	(3,320)	—
Total	38,831	78,169	74,967	191,967	2,629	(3,320)	191,276
Segment profit (loss) (Note 3)	8,535	7,654	14,622	30,811	29	(1,282)	29,558
Finance income							687
Finance costs							1,786
Profit before tax							28,459

- (Notes)
1. Sales to external customers include income generated from contracts with customers as well as income generated from other sources.
 2. Inter-segment sales or transfers are based on actual market prices.
 3. Segment profit (loss) is stated as operating profit (loss) in the condensed quarterly consolidated statements of profit or loss.
 4. The segment profit (loss) adjustment of (1,282) million yen includes net corporate income and expenses not allocated to any reportable segment or to the Other segment of (1,631) million yen.

For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(Millions of yen)

	Semiconductor Materials	ICT Materials	Metals & Recycling	Reportable segments total	Other	Adjustments (Note 4)	Amounts on condensed quarterly consolidated financial statements
Net sales							
Sales to external customers (Note 1)	51,956	91,596	116,093	259,645	959	—	260,604
Inter-segment sales or transfers (Note 2)	158	1,538	7,646	9,342	1,083	(10,425)	—
Total	52,114	93,134	123,739	268,987	2,042	(10,425)	260,604
Segment profit (loss) (Note 3)	14,412	13,064	56,786	84,262	111	(2,927)	81,446
Finance income							543
Finance costs							2,345
Profit before tax							79,644

- (Notes)
1. Sales to external customers include income generated from contracts with customers as well as income generated from other sources.
 2. Inter-segment sales or transfers are based on actual market prices.
 3. Segment profit (loss) is stated as operating profit (loss) in the condensed quarterly consolidated statements of profit or loss.
 4. The segment profit (loss) adjustment of (2,927) million yen includes net corporate income and expenses not allocated to any reportable segment or to the Other segment of (2,357) million yen.

(Notes on Condensed Quarterly Consolidated Statements of Cash Flows)

The condensed quarterly consolidated statements of cash flows for the three months ended June 30, 2026 have not been prepared. Depreciation and amortization for the three months ended June 30, 2025 and 2026 were as follows:

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation and amortization	10,742	12,629