



(Constituted in the Republic of Singapore pursuant to a trust deed dated 25 August 2005 (as amended))

## ANNOUNCEMENT

---

### MAPLETREE PAN ASIA COMMERCIAL TRUST – BOARD RECONSTITUTION

---

MPACT Management Ltd. (the “**Company**” or the “**MPACT Manager**”), as the manager of Mapletree Pan Asia Commercial Trust (“**MPACT**”), refers to:

- (a) the joint announcement dated 21 July 2022 issued by Mapletree Commercial Trust Management Ltd., as manager of Mapletree Commercial Trust (“**MCT**”, and as manager of MCT, the “**MCT Manager**”) and Mapletree North Asia Commercial Trust Management Ltd., as manager of Mapletree North Asia Commercial Trust (“**MNACT**”, and as manager of MNACT, the “**MNACT Manager**”) in relation to, among others, the effective date of the proposed merger of MCT and MNACT (the “**Merger**”), effected through the acquisition by MCT of all the issued and paid-up units in MNACT by way of a trust scheme of arrangement (the “**Trust Scheme**”) in accordance with the Singapore Code on Take-overs and Mergers; and
- (b) the joint announcement dated 29 July 2022 issued by the MCT Manager and the MNACT Manager in relation to, among others, the payment of the consideration for the Trust Scheme, the delisting of MNACT, and the name changes of, among others, MCT and the MCT Manager.

Following the Merger, the board of directors of the MPACT Manager (the “**Board**”) has been reconstituted with effect from 3 August 2022. The reconstituted Board comprises members from the respective boards of the MCT Manager and the MNACT Manager, and the composition reflects an optimal balance of experience, skills and knowledge relevant to MPACT’s business.

The changes to the composition of the Board are as follows:

- (1) the re-designation of Mr. Samuel N. Tsien from Non-Executive Director to Non-Executive Chairman and Director of the Company;
- (2) the appointment of Ms. Tan Su Shan as Lead Independent Non-Executive Director of the Company. Ms. Tan has also been appointed as Chairperson of the Nominating and Remuneration Committee (“**NRC**”);
- (3) the appointment of Mr. Chua Kim Chiu as Independent Non-Executive Director of the Company. Mr. Chua has also been appointed as Member of the Audit and Risk Committee (“**ARC**”);

- (4) the appointment of Ms. Chiang Sui Fook Lilian as Independent Non-Executive Director of the Company. Ms. Chiang has also been appointed as Member of the NRC;
- (5) the appointment of Mr. Lawrence Wong Liang Ying as Independent Non-Executive Director of the Company. Mr. Wong has also been appointed as Member of the ARC;
- (6) the appointment of Mr. Pascal Jean-Louis Lambert as Independent Non-Executive Director of the Company;
- (7) the appointment of Mr. Chua Tiow Chye as Non-Executive Director of the Company. Mr Chua has also been appointed as Member of the NRC;
- (8) the resignation of Mr. Tsang Yam Pui as Non-Executive Chairman and Director of the Company;
- (9) the resignation of Ms. Kwa Kim Li as Lead Independent Non-Executive Director of the Company and as Chairperson of the NRC;
- (10) the resignation of Mr. Koh Cheng Chua as Independent Non-Executive Director of the Company and as Member of the ARC;
- (11) the resignation of Mr. Hiew Yoon Khong as Non-Executive Director of the Company and as Member of the NRC;
- (12) the resignation of Ms. Amy Ng Lee Hoon as Non-Executive Director of the Company; and
- (13) Mr. Mak Keat Meng has relinquished his role as a Member of the ARC.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the appointment of Ms. Tan Su Shan, Mr. Chua Kim Chiu, Ms. Chiang Sui Fook Lilian, Mr. Lawrence Wong Liang, Mr. Pascal Jean-Louis Lambert and Mr. Chua Tiow Chye (together, the “**Incoming Directors**”), and the resignation of Mr. Tsang Yam Pui, Ms. Kwa Kim Li, Mr. Koh Cheng Chua, Mr. Hiew Yoon Khong and Ms. Amy Ng Lee Hoon (together, the “**Outgoing Directors**”), as Directors of the Company, are provided to the SGX-ST in the accompanying announcements.

The Board of Directors of the Company welcomes the Incoming Directors and extends its thanks and appreciation to the Outgoing Directors for their invaluable contributions during their tenure as Directors of the Company.

## COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the above changes, the Board of the Company will comprise 14 Directors, of whom 10 are Independent Non-Executive Directors. The members of the Board and the Board Committees of the Company with effect from 3 August 2022 are as follows:

### **Board**

Mr. Samuel N. Tsien	Non-Executive Chairman and Director
Ms. Tan Su Shan	Lead Independent Non-Executive Director
Mr. Premod P. Thomas	Independent Non-Executive Director
Mr. Chua Kim Chiu	Independent Non-Executive Director
Mr. Wu Long Peng	Independent Non-Executive Director
Mr. Kan Shik Lum	Independent Non-Executive Director
Ms. Chiang Sui Fook Lilian	Independent Non-Executive Director
Mr. Alvin Tay Tuan Hearn	Independent Non-Executive Director
Mr. Lawrence Wong Liang Ying	Independent Non-Executive Director
Mr. Mak Keat Meng	Independent Non-Executive Director
Mr. Pascal Jean-Louis Lambert	Independent Non-Executive Director
Mr. Chua Tiow Chye	Non-Executive Director
Ms. Wendy Koh Mui Ai	Non-Executive Director
Ms. Lim Hwee Li Sharon	Chief Executive Officer and Executive Director

**Audit and Risk Committee**

Mr. Premod P. Thomas	Chairman
Mr. Chua Kim Chiu	Member
Mr. Lawrence Wong Liang Ying	Member
Mr. Wu Long Peng	Member

**Nominating and Remuneration Committee**

Ms. Tan Su Shan	Chairperson
Mr. Kan Shik Lum	Member
Ms. Chiang Sui Fook Lilian	Member
Mr. Chua Tiow Chye	Member

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
MPACT Management Ltd.  
(Company Registration No. 200708826C)  
As Manager of Mapletree Pan Asia Commercial Trust

3 August 2022

## **IMPORTANT NOTICE**

The value of the unit in MPACT (“**MPACT Units**”) and the income derived from them may fall as well as rise. MPACT Units are not obligations of, deposits in, or guaranteed by, the MPACT Manager, or any of its affiliates.

An investment in MPACT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the MPACT Manager to redeem their MPACT Units while the MPACT Units are listed. It is intended that the MPACT Unitholders may only deal in their MPACT Units through trading on the SGX-ST. Listing of the MPACT Units on the SGX-ST does not guarantee a liquid market for the MPACT Units.

This Announcement is for information only and does not constitute or form part of an offer or solicitation of an offer to sell or invitation to subscribe for or acquire any units in MPACT.

The past performance of MPACT and the MPACT Manager, in its capacity as manager of MPACT, is not necessarily indicative of the future performance of MPACT and the MPACT Manager.

This Announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Unitholders are cautioned not to place undue reliance on these forward-looking statements, which are based on the MPACT Manager’s view of future events.

Nothing in this Announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the MPACT Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this Announcement or its contents or otherwise arising in connection with this Announcement.