FRAC
Real-World Asset & AI Infrastructure

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JOINT PRESS RELEASE

Frac and SuprAI, a Member of SGX-Listed USP Group, Partner to Build Enterprise AI for Southeast Asia; Frac Receives Malaysia Book of Records Recognition

- Frac Group and SuprAI Pte. Ltd., a wholly-owned subsidiary of SGX Mainboard-listed USP Group Limited, have signed a Strategic Partnership Agreement to jointly develop and **commercialise enterprise AI, automation, and marketing-technology solutions**.

- The partnership will operate through the **SuprAI × Frac AI Lab**, governed by a joint steering committee with an initial 12-month roadmap covering sales, service, marketing, and business operations.

- Solutions will first be deployed and tested across USP Group's operating businesses in Singapore, Malaysia, and Indonesia before being offered externally, initially targeting SMEs in Singapore and Malaysia.

- At the same ceremony, Frac Group formally received its **Malaysia Book of Records** certificate under the category "First RWA Tokenisation Company to Launch an IEO".



From left: *Mr Melvin Tan, Executive Director and Chief Executive Officer of USP Group Limited; Ms Maio Dangi, Non-Independent Non-Executive Deputy Chairperson of USP Group Limited; Mr Japhet Lim Wei Jie, Co-Founder and Chief Executive Officer of Frac; Mr Louis Leow Yong Kin, Executive Director and Chief Financial Officer of SuprAI; Encik Khairul Mizan, Director of Industry Facilitation of Malaysia Digital Economy Corporation (MDEC); and Mr Jason Fong, Independent Non-Executive Director of USP Group Limited.*

KUALA LUMPUR, 11th NOVEMBER 2026 – **Frac Group** ("Frac"), a real-world asset (RWA) infrastructure and enterprise technology group operating across Malaysia and Singapore, and **SuprAI Pte. Ltd.** ("SuprAI"), the artificial intelligence company of **SGX Mainboard-listed USP Group Limited** ("USP Group"), today signed a **Strategic Partnership Agreement** to jointly develop, deploy, and **commercialise artificial intelligence (AI), automation, and marketing-technology solutions for enterprises**.

The agreement was signed today at Amari Kuala Lumpur by **Japhet Lim Wei Jie**, **Co-Founder and Chief Executive Officer of Frac**, and **Louis Leow Yong Kin**, **Executive Director of SuprAI**. Under the partnership, both companies will initially deploy and test practical AI applications within USP Group's operating businesses across Singapore, Malaysia, and Indonesia, before rolling out proven solutions to external enterprise clients across the region.

The collaboration will be executed through a dedicated programme called the "**SuprAI × FRAC AI Lab**". Both parties will form a joint steering committee to oversee project priorities and execution, with an initial 12-month programme roadmap scheduled to be adopted within 60 days.

Targeted workstreams span AI and automation tools for sales, customer service, inventory tracking, warranty administration, and after-sales workflows, alongside marketing technology for e-commerce, digital campaigns, and lead generation. The partners will also explore commercial use cases for Frac's RWA intelligence and tokenisation infrastructure, subject to applicable regulatory frameworks.

USP Group's operating businesses, with roots going back to 1968—spanning marine outboard engine distribution, scientific and industrial instrumentation and calibration, air-quality solutions, and healthcare—offer real-world sales and after-sales environments to test whether each tool solves a practical operating problem.

Once validated internally, the solutions will be packaged for external commercialisation, starting with small and medium-sized enterprises (SMEs) in Singapore and Malaysia before expanding across ASEAN.

Japhet Lim Wei Jie, Co-Founder and Chief Executive Officer of Frac, said:

"We have spent the past few years building technology that enterprises can operate under their own brands. This partnership allows us to apply that engineering capability to a wider set of business problems, particularly through AI and automation.

"Our starting point is practical. We want to develop tools within existing operations, measure what works on the ground, and take proven solutions to other enterprises, while continuing to grow RWA tokenisation as a core pillar of Frac's technology business."

Louis Leow Yong Kin, Executive Director of SuprAI, said:

"The advantage of starting within our own operating businesses is that we can evaluate AI tools against actual sales, service, and after-sales processes. We will prioritise applications that deliver clear business value and work towards offering successful solutions to external customers."

At the same ceremony, Frac Group formally received its **Malaysia Book of Records** (MBR) certificate from the Malaysia Book of Records Team under the category "**First RWA Tokenisation Company to Launch an IEO**", marking a **national milestone for Malaysia's real-world asset tokenisation sector**.

The record follows Frac's completion of an **Initial Exchange Offering (IEO) on pitchIN** under Malaysia's recognised market operator (RMO) framework. The token crowdfunding closed in October 2025, raising RM1.54 million.

The formal presentation comes as asset tokenisation gains regulatory traction in Malaysia, following Bank Negara Malaysia's establishment of its Digital Asset Innovation

Hub in June 2025 and its subsequent discussion paper examining practical tokenisation use cases and safeguards.

Founded in 2021, Frac develops white-label blockchain infrastructure that enables enterprises to tokenise and fractionalise real-world assets while retaining full control over their brand identity and customer relationships. Its technology suite covers asset onboarding, initial asset offerings, secondary transaction systems, asset retirement workflows, and enterprise compliance controls.

Awarded Malaysia Digital Status by the Malaysia Digital Economy Corporation (MDEC) in 2024 and named the sole recipient of the inaugural RM200,000 MasChain Developer Grant, Frac will continue advancing its core RWA tokenisation platform alongside its new enterprise AI pipeline with SuprAI.

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Issued by: Aegis Communication on behalf of **Frac Group and SuprAI Pte. Ltd.**
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About Frac Group

Frac Group ("Frac") is an AI-enabled real-world asset (RWA) infrastructure and enterprise technology group headquartered in Kuala Lumpur, with roots in Singapore. Founded in 2021, Frac builds white-label blockchain infrastructure that lets enterprises tokenise and fractionalise real-world assets under their own brands while keeping full control of their customer relationships. Its technology suite covers asset onboarding, initial asset offerings, secondary transaction systems, asset retirement workflows and enterprise compliance controls, with a gold-first focus across Southeast Asia.

Frac completed an Initial Exchange Offering (IEO) on pitchIN under Malaysia's recognised market operator (RMO) framework, the first Singapore-founded company to do so, and is recognised by the Malaysia Book of Records as the "First RWA Tokenisation Company to Launch an IEO". Frac was awarded Malaysia Digital status by the Malaysia Digital Economy Corporation (MDEC) in 2024 and was the sole recipient of the inaugural RM200,000 MasChain Developer Grant. With its Whitepaper v2.0, released in June 2026, Frac is extending its platform into AI-driven RWA intelligence, enterprise applications and marketing technology.

For more information, visit www.frac.io.

About SuprAI Pte. Ltd.

SuprAI Pte. Ltd. ("SuprAI") is the artificial intelligence company of USP Group Limited and a wholly-owned subsidiary of the Group. Formerly Supratechnic SII Pte. Ltd., the company adopted the SuprAI name in June 2026 to lead the Group's AI-led transformation. SuprAI develops and applies AI, automation and data tools across the Group's operating businesses, from sales and customer service to inventory, warranty and after-sales, and aims to bring proven solutions to enterprise customers in Southeast Asia.

About USP Group Limited

USP Group Limited ("USP Group"; SGX: BRS) is an investment holding company listed on the Mainboard of the Singapore Exchange. Through its subsidiaries, the Group operates across Singapore, Malaysia and Indonesia in marine, scientific and industrial instrumentation, healthcare and air-quality solutions.

Its businesses include Supratechnic, founded in Singapore in 1968 and operating in Malaysia since 1981, which distributes marine outboard engines and is the sole nationwide distributor of IQAir in Singapore, with IQAir distribution rights in Indonesia; and SII, a calibration and instrumentation specialist established in 1975. Through SuprAI, the Group is applying artificial intelligence across these businesses and developing AI solutions for enterprise customers.

For more information, visit www.uspgroup.com.sg.