UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

PROPOSED PLACEMENT OF 25,804,343 NEW ORDINARY SHARES IN THE CAPITAL OF UNITED FOOD HOLDINGS LIMITED (THE "PLACEMENT")

COMPLETION

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 12 July 2017 and 7 August 2017 relating to the Placement.*

The Board of Directors is pleased to announce that the Placement has been completed today, pursuant to which 25,804,343 Placement Shares were allotted and issued, and the issued share capital of the Company has increased by 25,804,343 Shares.

Following completion of the Placement, the total number of issued Shares of the Company has increased from 132,097,041 Shares to 157,901,384 Shares. The 25,804,343 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 25,804,343 Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 23 August 2017. The in-principle approval of the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

By Order of the Board

Song Yanan
Non-Executive Chairman

Date: 22 August 2017