K1 Ventures Limited
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COMPLETION OF PROPOSED SHARE CONSOLIDATION

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's circular to its shareholders dated 5 October 2015 ("**Circular**").*

1. INTRODUCTION

The Company refers to the Circular in relation to, *inter alia*, the Proposed Share Consolidation and the announcement dated 25 November 2015 giving notice of the Share Consolidation Books Closure Date.

2. COMPLETION OF PROPOSED SHARE CONSOLIDATION

The Company wishes to announce that the Proposed Share Consolidation has become effective with effect from 9.00 a.m. today and every five Existing Shares have been consolidated into one Consolidated Share ("**Share Consolidation**"). Fractional entitlements have been disregarded.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders based on the number of Existing Shares held by them as at the Share Consolidation Books Closure Date.

Shareholders should note that, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the Company has in total 433,123,585 Consolidated Shares in issue following the Share Consolidation.

3. ALLOCATION OF NEW SGX-ST STOCK CODE BLT

The Company also wishes to announce that the SGX-ST has, in accordance with its practice, retired the Company's existing stock code – K01 – and issued a new, randomly generated, stock code to the Company – BLT. All shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD OF
K1 VENTURES LIMITED

Winnie Mak
Company Secretary

9 December 2015