



WLB ASSET PTE. LTD.

**(Incorporated in the Republic of Singapore)
(Company Registration Number: 201617511N)**

NOTICE OF COMPLETED PARTIAL REDEMPTION OF BONDS

WLB Asset Pte. Ltd. (the “**Company**”) and Impact Investment Exchange Pte. Ltd. (formerly known as Impact Investment Exchange (Asia) Pte. Ltd.) (“**IIX**”), the portfolio manager for the Women’s Livelihood Bonds (“**Bonds**”) issued by the Company, would like to announce that pursuant to Condition 8 of the Bonds, the Special Redemption Principal Amount of US\$3,240,506 has been used to redeem Bonds in a principal amount equal to US\$3,240,506 (US\$405.06325 per US\$1,000 principal amount of Bonds), pari passu and rateably, on the Special Redemption Date of 12 March 2019, and that accrued and unpaid interest to the Special Redemption Date has been paid to the holders of such redeemed Bonds. All terms and expressions used but not defined in this Announcement shall have the meanings attributed to them in the trust deed dated 6 July 2017, as amended on 4 March 2019, among the Company, IIX, the Bonds Trustee and The Bank of New York Mellon, Singapore Branch, as Security Trustee (as so amended, the “**Trust Deed**”).

Upon payment of this Special Redemption Principal Amount, the Bonds Trustee has cancelled US\$3,240,506 aggregate principal amount of Bonds on the Register and reduced the total aggregate principal amount of the Bonds outstanding to US\$4,759,494, reducing each US\$1,000 principal amount of Bonds currently outstanding to US\$594.93675.

By order of the Board
WLB ASSET PTE. LTD.

CHRISTOPHER ANDREW BURTON
Director