

OEL (HOLDINGS) LIMITED
(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

**ARRANGEMENTS TO BE MADE AT THE
EXTRAORDINARY GENERAL MEETING TO BE HELD ON 1 APRIL 2020**

The Board of Directors (“**Board**”) of OEL (Holdings) Limited (“**Company**”), and together with its subsidiaries, “**Group**”) wishes to provide an update to shareholders about the upcoming extraordinary general meeting (“**EGM**”) to be held at 8 Aljunied Avenue 3, Singapore 389933 (the “**EGM Venue**”) at 10 a.m.

Based on the current conditions, the EGM Venue is suitable for about 20 persons. Taking into consideration the safe distancing measures, the Company will be able to accommodate up to only 10 persons to be present in the EGM Venue. If in the event there are more than 10 persons (including the attending shareholders), telephone conference arrangements will be made available for the additional 10 shareholders attending in person who would be seated in a separate room under the prescribed guidelines given by the Ministry of Health (“**MOH**”).

The Company would like to encourage shareholders to appoint our Chairman of the meeting to act as their proxy instead of coming in person by post as soon as possible. If there are any questions that you would like to ask, you can annex your questions together with your proxy form. The Chairman at the meeting will raise these questions where appropriate. The Company will publish minutes of the EGM on its website including the responses from the Board of Directors and Management to substantial queries and relevant comments from shareholders as recommended in the Code of Corporate Governance 2018.

Shareholders should take note that temperature and health screening measures will be implemented and shareholders will be required to sign a health declaration form and provide their travel history and contact details to facilitate contact tracing, if required, before entering the EGM Venue.

If you are unwell on 1 April 2020, or have been placed on quarantine orders, or under stay-at-home notices or have travelled within the last 14 days to certain countries/regions in the specified period preceding the EGM, please do not attend the EGM in the best interest of your fellow shareholders.

In the interest of public health including the well-being of shareholders, shareholders:

1. Are strongly encouraged to utilise options available to them to participate in the EGM without attending in person.
2. Must cooperate with the precautionary measures put in place by the Company should the shareholders (or their proxies) wish to attend the EGM in person.

Further, as the COVID-19 situation continues to evolve, the Company is closely monitoring the situation, including any precautionary measures which may be required or recommended by government agencies to minimise the risk of spread of COVID-19. The Company reserves the right to take appropriate measures, in addition to the above, to minimise any risk to shareholders and others attending the EGM. Shareholders and other attendees are also advised to arrive early at the EGM venue given that the above-mentioned measures may cause delay in the registration process.

Shareholders can pre-register your attendance via email to martina@ohldg.com. Please register before **30 March 2020** to assist the Company with its seating plans.

The Company understands that COVID-19 can be spread within a confined area and hence, would do our utmost to protect the health of all our shareholders, staff and professionals attending at the EGM Venue.

In the meantime, the Company is also in the midst of seeking formal clarification from MOH on the Self-Distancing Regulations announced by MOH dated 26 March 2020 and shall update on this accordingly.

By Order of the Board

Zhao Xin
Chief Executive Officer and Executive Director

27 March 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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