



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)  
(Company registration number 200007107D)

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**UPDATE OF STRATEGIC REVIEW IN RELATION TO TEE LAND LIMITED**

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The Company refers to the announcement released on 17 December 2018 (the "**Announcement**") in relation to a strategic review of its subsidiary, TEE Land Limited ("**TEE Land**"), to evaluate opportunities and positioning, with a view to maximising potential value for stakeholders ("**Strategic Review**").

The Company wishes to update that the Strategic Review is still in progress and since the Announcement, the Company has been approached by various interested parties with different proposals for TEE Land's business and assets. While the Company has engaged in preliminary discussions with these interested parties, it is still in the process of reviewing the proposals.

Shareholders should note that there is no assurance that any transaction will materialise from the Strategic Review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, the Company and TEE Land will, in compliance with applicable rules, make further announcements as appropriate. Shareholders are advised to exercise caution when dealing in the shares of the Company and TEE Land and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company or TEE Land, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board

Yeo Ai Mei  
Company Secretary

14 January 2019