



INNOPAC HOLDINGS LIMITED

(Company Registration No. 197301788K)

APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW ORDINARY SHARES TO BE ISSUED PURSUANT TO THE PROPOSED INNOPAC EMPLOYEE SHARE OPTION SCHEME 2017 AND THE PROPOSED INNOPAC PERFORMANCE SHARE PLAN 2017

The Board of Directors (the **"Board"**) of Innopac Holdings Limited (the **"Company"**) wishes to announce that the Company proposes to adopt the Innopac Employee Share Option Scheme 2017 (the **"Innopac ESOS 2017"**) and the Innopac Performance Share Plan 2017 (the **"Innopac PSP 2017"**).

In relation to the foregoing, the Board also wishes to announce that the Company has on 7 April 2017 received the in-principle approval of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**) for the listing of, and quotation of the new ordinary shares in the capital of the Company to be issued in connection with the Innopac ESOS 2017 and the Innopac PSP 2017 (the **"New Shares"**), subject to:

- (a) shareholders' approval being obtained for the proposed adoption of the Innopac ESOS 2017 and the Innopac PSP 2017; and
- (b) the Company's compliance with the SGX-ST's listing requirements and guidelines.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Innopac ESOS 2017, the Innopac PSP 2017, the New Shares, the Company and/or its subsidiaries.

A circular setting out further information on the Innopac ESOS 2017 and the Innopac PSP 2017 and enclosing the notice of extraordinary general meeting of the Company will be despatched by the Company to the shareholders in due course.

By Order of the Board
Innopac Holdings Limited

Wong Chin Yong
Managing Director
7 April 2017