

USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "**Company**")

STATUTORY DEMAND FROM MR TANOTO SAU IAN

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce that the Company has on 29th January 2024 received a statutory demand from Mr Tanoto Sau Ian for the sum of \$678,615.61 purportedly owing to him.

The shareholders voted during the Extraordinary General Meeting on 2 Dec 2023 ("EGM") to remove Mr Tanoto as a director. He resigned from his executive positions in the Company on 1st December 2023, a day before the EGM.

The Board does not believe Mr Tanoto has any basis for his statutory demand. The Company will vigorously contest his statutory demand and will take all necessary legal actions in relation to Mr Tanoto and his statutory demand.

The Board will make announcements as and when there are material developments in relation to Mr Tanoto and his statutory demand against the Company.

By Order of the Board
USP GROUP LIMITED

Shek Chee Seng
Executive Director and Group Chief Executive Officer
1 February 2024