

NOTICE TO BONDHOLDERS

Hanjin Shipping Co., Ltd (“the Company”)

U.S.\$150,000,000 4.0% Convertible Bonds due 2016 (“the Bonds”)

ISIN: XS0632513486

Common Code: 063251348

NOTICE IS HEREBY GIVEN that the Conversion Price shall be adjusted in accordance with 6.3(f) of the terms and conditions of the Bonds from KRW 23,993 to KRW 23,110 with effect from on 16 June 2014.

The Company resolved at the June 10th, 2014 Board of Directors meeting to increase the share capital by KRW 399,999,999,600 through the issuance of 74,074,074 shares in private placement (the “**Private Placement**”) and the issue price was set at KRW 5,400 per share. The Private Placement will be settled on 16 June 2014 and the shares will be listed on 23 June 2014.

DATE: 2014. 6. 12

For and on behalf of
Hanjin Shipping Co., Ltd



Chul Jae Sung
Senior Vice President