

**V2Y CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201717972D)  
(the "**Company**")

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**PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 135,135,136 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

**- ALLOTMENT AND ISSUANCE OF THE PLACEMENT SHARES AND THE COMPLETION OF THE PROPOSED PLACEMENT**

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*Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the announcements dated 10 July 2024, 18 July 2024 and 24 July 2024 (the "**Announcements**").*

The board of directors (the "**Board**" or "**Directors**") of V2Y Corporation Ltd. (the "**Company**") refers to the Announcements and is pleased to announce that the Company has, on 31 July 2024, completed the Proposed Placement, pursuant to which 33,783,784 Placement Shares were allotted and issued to the Placees in the proportions set out in the table below, in accordance with the terms of the Amended and Restated Placement Agreements.

<b>Placee</b>	<b>Number of Placement Shares Issued</b>	<b>Percentage of enlarged share capital following completion of the Proposed Placement</b>
Felix	20,270,270	5.23%
Asyraf	6,756,757	1.74%
TJJ	6,756,757	1.74%
<b>TOTAL</b>	<b>33,783,784</b>	<b>8.71%</b>

The Placement Shares are issued free from all claims, mortgages, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with, and carry all rights similar to the existing Shares, except that, the Placement Shares will not rank for any dividend, right, allotment or other distribution, the record date of which falls on or before the allotment and issuance of the Placement Shares.

Following the completion of the Proposed Placement, the total issued share and paid-up share capital of the Company had increased from 353,885,908 Shares to 387,669,692 Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m., on 2 August 2024.

The Company will keep Shareholders updated on the appointment of Felix as an Executive Director of the Company and the status of the Proposed Conversion, as and when appropriate.

**BY ORDER OF THE BOARD**

Ong Shen Chieh (Wang Shengjie)  
Executive Director and Chief Executive Officer

31 July 2024

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This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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