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SGX commodities volumes rise in April

Singapore Exchange (SGX) today said commodities trading and clearing activities grew in April from a year earlier. Securities activities increased from March but were down year on year. Derivatives volumes were lower month on month and year on year.

Securities

- Total traded value fell 17% from a year earlier to $25.8 billion but was up 8% from March. Daily average value traded fell 13% year on year to $1.2 billion but grew 8% month on month. April 2014 had 21 trading days, one less than a year earlier.

- Two IPOs raising a total of $443 million occurred in April compared with one IPO raising $4 million a year earlier.

- There were 56 new bond listings raising $24.9 billion compared with 45 raising $26.5 billion a year earlier. The biggest bond listing was Sumitomo Mitsui Financial Group's US$1.75 billion 10-year bond. Foreign issuers accounted for 75% of new bond listings and 84% of new listings were in currencies other than the Singapore dollar. Outstanding bonds listed on SGX totalled 1,674, up 19% from a year earlier.

Derivatives

- Total volume was 8.5 million contracts in April, down 13% year on year and 10% lower from March.

- Total open interest of 3.3 million contracts as at end-April was up 3% from a year earlier.

- The China A50 futures was the most active contract with 2.1 million contracts traded, up 36% year on year. Volume of the India Nifty futures was 1.5 million contracts, up 12%.

- Volume of the Nikkei 225 futures fell 54% to 1.8 million contracts year on year while volume of the MSCI Taiwan futures slid 2% to 1.5 million contracts.

- Volume of cleared over-the-counter interest rate swaps fell 4% to $6.7 billion.

Commodities

- Rubber futures volume rose 49% year on year to 40,282 contracts.

- Volume of cleared iron ore swaps rose 68% to 54,845 contracts while volume of cleared iron ore options tripled to 12,690 contracts. Volume of Asiaclear iron ore futures was 140,035 contracts, 171 times the volume a year earlier.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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