



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RESULT OF THE ELEVENTH ANNUAL GENERAL MEETING HELD ON 28 APRIL 2017

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) wishes to announce that at the Eleventh Annual General Meeting of the Company held on 28 April 2017 (“**Eleventh AGM**”), all resolutions as set out in the Notice of the Eleventh AGM dated 31 March 2017 were put to vote by poll and were duly passed. The results of the poll on each of the Eleventh AGM’s resolutions are set out below:-

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2016 and the Directors’ Statement together with the Independent Auditors’ Report thereon	2,927,554,746	2,890,422,658	98.7316	37,132,088	1.2684
Resolution 2: Declaration of Final Dividend of S\$0.04 per Ordinary Share	2,927,504,746	2,927,474,746	99.9990	30,000	0.0010
Resolution 3: Proposed Directors’ Fees of S\$136,500 for FY2016	2,927,446,246	2,927,278,746	99.9943	167,500	0.0057
Resolution 4: Re-election of Mr Ren Yuanlin as Director of the Company	2,927,547,246	2,857,995,747	97.6242	69,551,499	2.3758
Resolution 5: Re-election of Mr Teo Yi-dar as Director of the Company	2,927,498,746	2,735,028,525	93.4254	192,470,221	6.5746

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6: Re-appointment of Messrs PricewaterhouseCoopers LLP as Auditors	2,927,494,746	2,925,651,335	99.9370	1,843,411	0.0630
Special Business					
Resolution 7: Authority to allot and issue shares	2,927,494,746	2,366,767,733	80.8462	560,727,013	19.1538
Resolution 8: Renewal of Share Purchase Mandate	2,927,640,746	2,927,186,935	99.9845	453,811	0.0155

Mr Teo Yi-dar, who was re-elected as a Director of the Company, remains as the Lead Independent Director, Chairman of the Nominating Committee and Remuneration Committee as well as the Member of the Audit Committee. Mr Teo Yi-dar is considered independent for the purpose of Rule 704(8) of the Listing Manual.

Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the abovementioned resolutions.

Name of firm and/or person appointed as a scrutineer

ICH Singapore Holdings Pte. Ltd. was appointed as scrutineer for the Eleventh AGM.

By Order of the Board

Ren Yuanlin
Executive Chairman

28 April 2017