

SWISSCO HOLDINGS LIMITED (JUDICIAL MANAGERS APPOINTED BY COURT)

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

SATISFACTIONS OF CONDITIONS PRECEDENT UNDER THE MSPA

1. INTRODUCTION

The Judicial Managers (the "Judicial Managers") of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the "Company", and together with its subsidiaries, the "Group") refer to the announcements made on 7 December 2018, 17 January 2019 and 1 March 2019 in relation to, *inter alia*, the MSPA Proposed Disposals ("Disposal Announcements").

Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings ascribed thereto in the Disposal Announcements.

2. FULFILMENT OF CONDITIONS PRECEDENT UNDER THE MSPA

As set out in the announcement made on 7 December 2018, Completion of the MSPA Proposed Disposals is conditional upon the fulfilment of the conditions set out in that announcement. The Judicial Managers wish to announce that as at the date of this announcement, all the conditions to the MSPA have been satisfied.

3. FURTHER ANNOUNCEMENTS

The Judicial Managers will make further announcements, including updates on the Completion Date, in compliance with the requirements of the Listing Manual, when there are further developments on the matters contemplated by this Announcement.

Ee Meng Yen Angela Joint and Several Judicial Manager 7 March 2019