

ICP LTD.

Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of ICP Ltd. (the "Company") is pleased to announce that at the Annual General Meeting of the Company (the "AGM") held on 27 October 2015, all proposed resolutions as set out in the Notice of the AGM dated 12 October 2015 were duly passed.

The results of the poll on the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Adoption of Directors' Report and Audited Financial Statements for the year ended 30 June 2015	991,436,540	991,035,640	99.96%	400,900	0.04%
Ordinary Resolution 2: Re-election of Mr. Aw Cheek Huat as a Director ¹	368,291,080	367,787,780	99.86%	503,300	0.14%
Ordinary Resolution 3: Re-appointment of Mr. Ong Kok Wah as a Director ²	956,287,280	950,578,280	99.40%	5,709,000	0.60%
Ordinary Resolution 4: Approval of Directors' fees amounting to S\$122,000/-	987,487,180	986,967,780	99.95%	519,400	0.05%
Ordinary Resolution 5: Appointment of Messrs KPMG LLP as Independent Auditor of the Company in place of Messrs Baker Tilly TFW LLP	986,761,480	983,342,080	99.65%	3,419,400	0.35%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6: Approval for Authority to Allot and Issue Shares	983,172,640	980,187,240	99.70%	2,985,400	0.30%
Ordinary Resolution 7: Approval for Authority to Allot and Issue Shares under ICP Ltd. Share Option Scheme 2006	985,755,980	983,249,980	99.75%	2,506,000	0.25%

¹ Mr. Aw Cheok Huat had voluntarily abstained from voting on resolution 2 in respect of his own re-election as a director of the Company.

² Mr. Ong Kok Wah had voluntarily abstained from voting on resolution 3 in respect of his own re-election as a director of the Company.

Mr. Aw Cheok Huat who was re-elected as a Director of the Company will remain as the Chairman of Board, and a member of the Audit Committee. Mr. Aw will not be considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalyst.

Mr. Ong Kok Wah who was re-appointed as a Director of the Company will continue in office until the next AGM and remain as the Chairman of Remuneration Committee, and a member of Nominating Committee.

S C TEO & CO was appointed scrutineer for the AGM.

By Order of the Board

Aw Cheok Huat
Chairman

27 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

The contact person for the Sponsor is:

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