

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

COVID-19 UPDATE ON MALAYSIA OPERATIONS

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 15 February 2021 in relation to temporary closure of the operations of Koda Woodcraft Sdn Bhd (“**Koda Malaysia**”), the Company’s wholly-owned subsidiary. The temporary operational closure of Koda Malaysia was for isolation and disinfection purposes in accordance with the guidelines advised by Kementerian Kesihatan Malaysia (“**KKM**”, the Ministry of Health of Malaysia) and the management of Koda Malaysia has been working with KKM to implement steps in containing the spread of COVID-19 at the workplaces.

The Board wishes to update shareholders that Koda Malaysia has since resumed its operations. Barring unforeseen circumstances, Koda Malaysia is expected to operate at 100% of its overall manpower capacity with effect from 1 March 2021.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

26 February 2021