

Date: November 26, 2024

To

NSE IFSC Limited
Unit No. 1201,
Brigade International Financial
Centre,
12th Floor, Block No. 14, Zone 1,
GIFT SEZ, Gift City,
Gandhinagar, Gujarat 382355

India International Exchange (IFSC) Ltd.,
1st Floor, Unit No. 101, The Signature,
Building no. 13B, Road 1C, Zone 1, GIFT
SEZ,
GIFT City, Gandhinagar, Gujarat –
382355

Dear Sir,

Sub: Intimation on Credit rating

We wish to inform you that Moody's Ratings has reviewed the credit ratings assigned to the Company's USD 362,500,000 4.625% notes due 2039 offerings and has affirmed the **Ba1** ratings with outlook changed to negative from stable.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Renewable Energy (RJ) Limited

Pragnesh
Darji

Digitally signed by
Pragnesh Darji
Date: 2024.11.26 22:23:09
+05'30'

Authorised Signatory