



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

AWARD OF S\$232.8 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD FOR BUILDING WORKS AT WOODLANDS NEIGHBOURHOOD 1 CONTRACT 26 AND CONTRACT 27

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") is pleased to announce that the Company's wholly owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd ("CESC") has been awarded a S\$232.8 million contract (the "Contract") by the Housing & Development Board ("HDB") for the construction works at **Woodlands Neighbourhood 1 Contract 26 And Contract 27**.

The Contract comprises the construction of 9 blocks of residential buildings and other community facilities. The construction period is approximately 42 months.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Chia Lee Meng Raymond, Executive Deputy Chairman and Group Chief Executive Officer on 3 November 2014 to the SGX.