



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PROPOSED CONSOLIDATION OF EVERY ONE HUNDRED (100) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 25 September 2014 and 28 October 2014 (the "Announcements") and in the Company's circular to Shareholders dated 7 October 2014 (the "Circular")

1. INTRODUCTION

The Board of Directors ("Board") of Singapore eDevelopment Limited ("Company") refers to the Announcements and the Circular in relation to the proposed consolidation of every one hundred (100) existing issued ordinary shares in the capital of the Company ("**Shares**") into one (1) ordinary share in the capital of the Company ("**Consolidated Shares**") as at the Books Closure Date, fractional entitlements to be disregarded ("**Share Consolidation**").

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 6 November 2014 (the "Books Closure Date") in order to determine the entitlements of Shareholders pursuant to the Share Consolidation.

On the Books Closure Date, every one hundred (100) Existing Shares registered in the name of each Shareholder will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Shares will begin trading in board lots of 1,000 Consolidated Shares with effect from 9.00 a.m. on 4 November 2014 ("**Effective Trading Date**") on the Catalist of the SGX-ST. Accordingly, one hundred (100) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date. For illustrative purposes only, a Shareholder who holds 1,000 Existing Shares as at 5.00 p.m. on 3 November 2014 will hold 10 Consolidated Shares with effect from 9.00 a.m. on 4 November 2014.

The Share Consolidation shall be effective from 9.00 a.m. on 7 November 2014, being the Market Day immediately following the Books Closure Date, whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to pursuant to the Share Consolidation, based on their holdings of Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractional entitlements will be disregarded. All fractional entitlements arising from the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

Each Consolidated Share will rank pari passu in all respects with each other and will be traded in board lots of 1,000 Consolidated Shares.

3. TRADING ARRANGEMENTS FOR ODD LOTS

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the completion of the Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of 1,000 Consolidated Shares).

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares in the ready market.

4. EXPECTED TIMETABLE OF KEY EVENTS

Time and Date	Event
29 October 2014	Announcement of Notice of Books Closure Date for the Share Consolidation
5.00 p.m. on 3 November 2014	Last date and time for trading of Shares on pre-consolidated basis
9.00 a.m. on 4 November 2014	Effective Trading Date (commencement of trading of the Consolidated Shares on the Catalist)
5.00 p.m. on 6 November 2014	Books Closure Date for the Share Consolidation
9.00 a.m. on 7 November 2014	Share Consolidation Effective Date (Share Consolidation becomes effective)

5. CONTACT INFORMATION

The address of the Share Registrar of the Company and CDP are as follow:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place, #32-01
Singapore Land Tower
Singapore 048623

The Central Depository (Pte) Limited
9 North Buona Vista Drive, #01-19/20
The Metropolis, Singapore 138588

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

29 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9885.