

**HIAP SENG ENGINEERING LTD.**  
**(JUDICIAL MANAGERS APPOINTED)**  
(Company Registration No. 197100300Z)  
(Incorporated in the Republic of Singapore)

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**APPLICATION FOR EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER**

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Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 28 July 2020, 14 August 2020, 15 September 2020, 18 November 2020 and 20 January 2021 on the outcome of the JM Applications (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

As stated in the Previous Announcements, the 180-day judicial management period granted by the High Court of Singapore pursuant to HC/OS 728/2020 on 15 September 2020 will expire on 13 March 2021.

The Company wishes to announce that the Judicial Managers have made an application to the Court by way of Summons No. 668/2021 (in OS 728/2020) for, amongst other things, an for an order that this judicial management period be extended for a further 180 days until 14 September 2021. A similar application for an order to extend the judicial management period of the Company’s subsidiary, HS Compression & Process Pte Ltd (in Summons No. 667/2021 in OS 729/2020) will also be heard before the High Court of Singapore at the same time.

The Court has fixed the hearing date for both the aforementioned applications on 8 March 2021 at 5 p.m..

**Cautionary Statement**

Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Judicial Managers via SGXNET as and when there are any material developments.

Oon Su Sun and Lin Yueh Hung  
Joint and Several Judicial Managers  
26 February 2021

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The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.