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None of the workers were able to provide the documents.

The police sealed the warehouse behind a police line and brought 10 workers to the Jakarta Police headquarters for questioning.

The 10 workers were named suspects in the alleged violation of Article 107 of the 2014 Trade Law. The law stipulates that producers or traders who have been stockpiling goods, contributing to the scarcity of the goods in the market and further escalating the price of the goods are subjected to maximum of five years imprisonment and a fine of up to Rp 50 billion (US$ 3.57 million).

The workers could also be charged under Article 197 of the 2009 Health Law, which stipulates a maximum penalty of 15 years for those who distribute unauthorized health equipment.

Investigators are now on the hunt for the owner of the factory, identified only as Y.

"We are also studying the possibility of charging them under

price.

The price of masks has soared in the capital since January as the novel coronavirus has spread across the globe. The virus has affected more than 83,000 people in 57 countries and claimed nearly 2,900 lives.

During *The Jakarta Post*'s recent visit to Pramuka Market, a health equipment market in Central Jakarta, the price of a box containing 50 regular masks was priced at Rp 80,000. The price has tripled from January, when it was sold at Rp 25,000 per box.

Meanwhile, on several e-commerce platforms, the price of regular masks was between Rp 170,000 and Rp 230,000 per box on Friday.

Comr. Budi Setiadi, the Jakarta Police's Unit 5 Drug Department head, said the company had allegedly sold the masks for Rp 240,000 per box of 50. He said the masks had been made using low-quality materials.

"The masks should have been

low grade materials," he added.

Preliminary investigation suggested that some of the masks had been sold directly to customers while the rest had been sold to another party that piled up masks in Teluk Gong, North Jakarta. Police raided the mask hoarder in Teluk Gong the day before Thursday's raid.

"Now we're investigating whether the company has distributed the masks to hospitals. We are going to work with the Health Ministry to analyze such a possibility," Budi added said.

The operational manager of the warehouse, identified as YRH, acknowledged that the company did not have any legal permit to run its operation. He said the warehouse had only been used as a mask factory since January. However, he denied the police's allegation that the company had stored the masks intentionally to raise the price.

"We're here just to produce masks, not for any other purpose," he told reporters. (**glh**)

JAPFA

PT Japfa Comfeed Indonesia Tbk
Domiciled in South Jakarta
(the "Company")

ANNOUNCEMENT TO THE SHAREHOLDERS

The Board of Directors of the Company, hereby announces that the Annual General Shareholders' Meeting of the Company (the "Meeting") will be held in Jakarta, on Wednesday, April 8, 2020.

The invitation for the Meeting and its agenda will be published in 1 (one) Indonesian and 1 (one) English daily newspapers on March 17, 2020.

The Shareholders who are entitled to attend or be represented in the Meeting, are the shareholders whose names are registered in the Company's Share Register on March 16, 2020, 4.00 pm Western Indonesia Time.

Any proposal from each Shareholders will be included in the agenda of the Meeting it complies with Article 21 paragraph 7 of the Articles of Association of the Company and must be received by the Board of Directors at least 7 (seven) days before the date of invitation of the Meeting.

Jakarta, March 2, 2020
The Board of Directors of the Company

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