

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

**RESOLUTIONS PASSED AT THE THIRTY SECOND ANNUAL GENERAL MEETING
HELD ON 23 JULY 2021**

The Board of Directors of Powermatic Data Systems Limited (the “Company”) is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, the ordinary resolutions set out in the Notice of Thirty Second Annual General Meeting (“AGM”) dated 8 July 2021 were duly approved and passed by the shareholders of the Company at the AGM held on 23 July 2021.

(a) The results of the poll on the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of the Statement by Directors and the Audited Financial Statements together with the Independent Auditor's Report for the financial year ended 31 March 2021	22,823,132	22,823,132	100.00	0	0.00
<u>Ordinary Resolution 2</u> Payment of proposed first and final ordinary tax exempt one-tier dividend	22,823,132	22,823,132	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-appointment of Mr. Tan Chao Hsiung, David as Director of the Company pursuant to Regulation 103 of the Company's Constitution	22,783,132	22,783,132	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-appointment of Mr. Cheng Heng Tan as Director of the Company pursuant to Regulation 107 of the Company's Constitution	22,823,132	22,823,132	100.00	0	0.00

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		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Business					
<u>Ordinary Resolution 5</u> Approval of the payment of Directors' Fees of S\$54,500 for the financial year ended 31 March 2021	22,823,132	22,823,132	100.00	0	0.00
<u>Ordinary Resolution 6</u> Re-appointment of Messrs RSM Chio Lim LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration	22,823,132	22,823,132	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 7</u> Authority to issue shares	22,823,132	22,757,032	99.71	66,100	0.29
<u>Ordinary Resolution 8</u> Approval of Mr. Tan Chao Hsiung, David's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited	22,783,132	22,783,132	100.00	0	0.00
<u>Ordinary Resolution 9</u> Approval of Mr. Tan Chao Hsiung, David's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities	480,400	480,400	100.00	0	0.00

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Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Special Business					
<u>Ordinary Resolution 10</u> Approval of Dr Lye Kin Mun's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited	22,823,132	22,823,132	100.00	0	0.00
<u>Ordinary Resolution 11</u> Approval of Dr Lye Kin Mun's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities	480,400	480,400	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution

Resolution number and details	Name	Total number of shares
<u>Ordinary Resolution 3</u> Re-appointment of Mr. Tan Chao Hsiung, David as Director of the Company pursuant to Regulation 103 of the Company's Constitution	Tan Chao Hsiung, David	40,000
<u>Ordinary Resolution 8</u> Approval of Mr. Tan Chao Hsiung, David's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited	Tan Chao Hsiung, David	40,000

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(b) Details of parties who are required to abstain from voting on any resolution

Resolution number and details	Name	Total number of shares
<u>Ordinary Resolution 9</u> Approval of Mr. Tan Chao Hsiung, David's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Limited	Dr Chen Mun	19,427,932
	Ang Bee Yan	2,874,800
	Tan Chao Hsiung, David	40,000
<u>Ordinary Resolution 11</u> Approval of Dr Lye Kin Mun's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Limited	Dr Chen Mun	19,427,932
	Ang Bee Yan	2,874,800
	Tan Chao Hsiung, David	40,000

(c) Appointment of Scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

(d) Re-election of Director

Mr. Tan Chao Hsiung, David, who was re-elected as Director of the Company at the AGM, remains as Lead Independent Director, Chairman of the Audit Committee and Remuneration Committee and a member of the Nominating Committee. The Board considers Mr Tan Chao Hsiung, David to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr. Cheng Heng Tan, who was re-elected as Director of the Company at the AGM, remains as member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Cheng Heng Tan to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Dr. Lye Kin Mun, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Dr. Lye Kin Mun to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Dr. Chen Mun
Chairman and Chief Executive Officer

23 July 2021