



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมต มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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**CANCELLATION OF PROPOSED NON-RENOUNCEABLE NON-
UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE AND PRIVATE
PLACEMENT**

Mermaid Maritime Public Company Limited (the "**Company**") refers to the SGXNet announcement released on 26 February 2021 (the "**Announcement**") regarding the proposed non-renounceable non-underwritten Rights Issue with Warrants (the "**Rights Cum Warrants Issue**") of up to 70,666,443 new ordinary Shares (the "**Rights Shares**"), with up to 1,413,328,857 free detachable warrants (the "**Warrants**"), including an allocation of such number of unsubscribed excess Rights Shares with Warrants by way of a private placement (the "**Private Placement**") and together with the Rights Cum Warrants Issue, the "**Equity Fund Raising**").

As set out in the Announcement, the Company had intended to table the resolutions relating to the Equity Fund Raising at the Company's upcoming annual general meeting. However, as the Company is unable to obtain the clearance of the Singapore Exchange Securities Trading Limited for the Equity Fund Raising in time for the relevant resolutions to be included in the notice to be issued by the Company for its annual general meeting, the Company has decided not to proceed with the Proposed Equity Fund Raising.

Please be notified accordingly.

Vincent Siaw

Executive Vice President

6 April 2021