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**For Immediate Release**

**OKP HOLDINGS LIMITED WINS JTC PROJECT FOR INFRASTRUCTURE WORKS AT BULIM**

- ***Contract commences on 20 June 2017, and is expected to be completed within 8 months***
- ***Boosts net construction order book to S\$326.6 million, with contracts extending to 2019***

**Singapore, 20 June 2017 – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) (“Eng Lam”), has secured a project from JTC for infrastructure works at Bulim in Jurong West worth S\$8,756,910.

Under this 8-month contract, Eng Lam will be constructing a temporary road, with all ancillaries such as lamp posts, drains, box drains, an entrance culvert as well as a drain sump. This contract, which commences today, also includes earthworks and other ancillary and incidental works.

**Group Managing Director, Mr Or Toh Wat (胡士发)** said, “We are pleased to have won a second contract from JTC this month, in quick succession from our previous contract win. I am delighted that our established track record and strong civil engineering capabilities are well-recognised by our clients. We will continue to work hard to pursue business opportunities, particularly in public sector projects, in light of the market potential based on BCA’s projected demand this year.”

The Group’s net construction order book remains robust, with S\$326.6 million of secured contracts extending till 2019.

**About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects, primarily in Singapore.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

Since 2012, OKP has ventured into property development and investment through minority stakes in Amber Skye, a freehold residential development, and LakeLife, an executive condominium in Jurong.

In August 2010, OKP made the Forbes Asia’s ‘Best Under A Billion’ List, the magazine’s annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion. OKP has also won several awards for its annual reports, corporate governance and investor relations effort as well as “Singapore 1000 Company” Certificates of Achievement from DP Information Group over the years.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors’ Registry System which allows them to tender for public sector construction projects of unlimited value.

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Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson, i.MAGE

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## **NOTES TO THE EDITOR:**

### **Corporate updates and projects**

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), PUB, the national water agency and JTC.

On-going LTA projects include:

- Road resurfacing works along seven major and other expressways worth S\$54.7 million;
- Construction of viaduct from Tampines Expressway to Pan Island Expressway (Westbound) and Upper Changi Road East worth S\$94.6 million; and
- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.9 million.

On-going PUB projects include:

- Improvement of drainage system along Lorong 22 to 44, Geylang, worth S\$18 million;
- Reconstruction of drains and culverts in Jalan Buroh, Jalan Sampurna, Pioneer Sector 1, Tanjong Penjuru/Penjuru Road and West Coast Road/Penjuru Road worth S\$9.8 million; and
- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million.

On-going JTC projects include:

- Infrastructure works at Punggol, including the new roads, drains, cycling paths, culverts, sumps, sewer pipes and manholes, and the proposed underground basement linkways at Punggol Road, worth S\$19.3 million;
- Construction of roads, drains, sewers and soil improvement works contract at Tuas South Avenue 7/14 worth S\$20.4 million; and
- Construction of road and drains at North Coast Avenue, truck sewer at Admiralty Road West and North Coast Avenue and junction improvement at Attap Valley Road worth \$11.7 million.

On the property development front, the Group embarked on its first project with freehold residential development, Amber Skye. The Group has a 10% stake in the developer, CS Amber Development Pte. Ltd., a wholly-owned subsidiary corporation of CS Land Pte. Ltd., the property arm of CS International (S) Pte. Ltd. Amber Skye obtained the Temporary Occupation Permit on 27 April 2017.

The Group also holds a 10% stake in a property development joint venture, Lakehomes Pte. Ltd., the developer of Executive Condominium ("EC"), LakeLife, in Jurong. This was the first EC to be developed in the western part of Singapore in 17 years. It was successfully launched and has recorded strong sales performance. The Temporary Occupation Permit had been received on 30 December 2016.