GRP LIMITED

(Company Registration No: 197701449C) (Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO MEET FREE FLOAT REQUIREMENT BY STARLAND HOLDINGS LIMITED

The Board of Directors ("**Board**") of GRP Limited (the "**Company**") wishes to announce that Starland Holdings Limited, a 99.49%-owned indirect subsidiary of the Company has applied to the Singapore Exchange Securities Trading Limited for an extension of time to meet the free float requirement in order to resume trading.

Please refer to the announcement made by Starland Holdings Limited on 25 May 2016, a copy of which is enclosed herein, for further details.

BY ORDER OF THE BOARD

Kwan Chee Seng Executive Director 25 May 2016