



SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)

PROFIT WARNING ANNOUNCEMENT

The board of directors (the “**Board**” or “**Directors**”) of Sunrise Shares Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to issue a profit warning regarding the financial results of the Group for the financial year ended 31 December 2022 (“**FY2022**”).

In FY2022, the Group is expected to report a net loss as compared to a net profit in the previous financial year mainly due to the lower revenue from property consultancy and management services, forex trading losses incurred during FY2022, higher administrative expenses, and lower finance income.

The Group, with assistance of the Company’s auditor, is still in the process of verifying, evaluating, and finalising the results for FY2022 (including potential adjustment and/or reclassification of certain figures for the 6 months ended 30 June 2022, which was previously announced on 15 August 2022) and will provide further details of the Group’s performance when it releases its financial results on or before 1 March 2023.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Mr. Tang An
Independent Director
28 February 2023

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271