NEPTUNE ORIENT LINES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196800632D

LOSS OF FREE FLOAT AND TRADING SUSPENSION

Offer

The Board of Directors of the Company refers to the voluntary conditional cash offer ("**Offer**") by CMA CGM S.A. ("**Offeror**") for shares ("**Shares**") in Neptune Orient Lines Limited ("**Company**") which closed at 5.30 p.m. on 18 July 2016.

Acceptances, Market Purchases and Resultant Shareholdings

The Offeror has released an announcement ("**Offeror's Closing Announcement**")[1] stating that, as at 5.30 p.m. (Singapore time) on 18 July 2016, the Offeror had:

- received valid acceptances in respect of 2,221,418,648 Shares; and
- acquired 325,845,700 Shares (other than pursuant to valid acceptances of the Offer),

representing approximately 85.31%% and 12.51%, respectively, of all the Shares, excluding Shares held in treasury[2].

Accordingly, as at 5:30 p.m. (Singapore time) on 18 July 2016, the total number of (i) Shares owned, controlled or agreed to be acquired by the Offeror and (ii) valid acceptances of the Offer, amount to an aggregate of 2,547,264,348 Shares, representing approximately 97.83% of all the Shares (excluding Shares held in treasury).

Trading Suspension

In light of the aggregate number of Shares owned, controlled or agreed to be acquired by the Offeror, the total number of Shares (excluding Shares held in treasury) held in public[3] hands as at the close of the Offer is below 10%.

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1 A copy of the Offeror's Closing Announcement may be found at www.sgx.com.

2 Shareholding percentages are computed based on 2,603,837,504 Shares in issue, excluding Shares held in treasury.

3 Defined in the SGX-ST Listing Manual to mean "persons other than:
(a) directors, chief executive officer, substantial shareholders, or controlling shareholders of the issuer or its subsidiary companies; and
(b) associates of the persons in paragraph (a)".

Accordingly, pursuant to Rule 1303(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), trading in the Shares on the SGX-ST will be suspended with effect from the close of the Offer.

Responsibility Statement

The Directors of the Company (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources, or as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Looi Lee Hwa and Wong Kim Wah
Company Secretaries
Singapore, 19 July 2016