

SGX/MEDIA RELEASE For Immediate Release

Company Registration Number 200413014R 438B Alexandra Road, #05-08/10 Alexandra Technopark Singapore 119968

Singapore and Australia 19th February 2020

AusGroup secures over AUD\$100M of contracts within the Oil & LNG sector

AusGroup Limited ("AusGroup") is pleased to announce that its subsidiary AGC Industries Pty Ltd ("AGC") has been awarded multiple contracts across the Australian Oil & LNG sectors with a combined contract value greater than AUD\$100M.

AGC will provide multi-disciplinary maintenance, turnarounds and specialist fabrication to multiple production facilities across Western Australia and Victoria. Additionally, AGC will continue to implement technology and other innovative solutions that have been applied during recent and successfully completed turnarounds.

CEO and Managing Director, Shane Kimpton said, "It is very pleasing that these contract awards support our strategic intent of growing our Oil & LNG presence within Australia.

Importantly, these awards are a further endorsement of AusGroup's solid reputation in the Oil & LNG sector as a skilled maintenance and turnaround services provider.

We look forward to delivering these contracts safely and successfully."

Ends

Issued by AusGroup Limited.

For further information, please contact Christian Johnstone T +61 8 6210 4500 | E christian.johnstone@ausgroupltd.com

ABOUT AUSGROUP LIMITED

With 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgroup/td.com