

KODA LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”) wishes to announce the following changes in the Board Committees of the Company:

Nominating and Governance Committee

The Board wishes to reconstitute the existing Nominating Committee of the Group as the Nominating and Governance Committee (“**NGC**”) of the Group with effect from 13 November 2017.

The NGC will continue to perform its existing functions under the Group’s existing Nominating Committee terms of reference, as well as perform the additional functions of:

- (a) Reviewing and recommending corporate governance guidelines and policies to the Board; and
- (b) Reviewing relevant local and international developments in the area of corporate governance and recommending changes to the Board when necessary.

Mr Sim Cheng Huat, the existing Chairman of the Nominating Committee, will serve as the Chairman of the NGC.

Appointment of Chairman of the Audit Committee

Mr Tan Choon Seng, an Independent Non-executive Director of the Company and an existing member of the Audit Committee, NGC and Remuneration Committee, will be appointed as the Lead Independent Director of the Company and Chairman of the Audit Committee with effect from 13 November 2017, in replacement of Mr Chan Wah Tiong, an Independent Non-executive Director of the Company. Mr Chan Wah Tiong will continue to serve as a member of the Group’s Audit Committee, NGC and Remuneration Committee.

The Board considers Mr Tan Choon Seng to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Board Committees

Following the above changes, the composition of the Board Committees are as follows:

<u>Audit Committee</u>	<u>Nominating and Governance Committee</u>	<u>Remuneration Committee</u>
Mr Tan Choon Seng (Chairman)	Mr Sim Cheng Huat (Chairman)	Mr Ying Siew Hon Francis (Chairman)
Mr Chan Wah Tiong	Mr Tan Choon Seng	Mr Tan Choon Seng
Mr Sim Cheng Huat	Mr Chan Wah Tiong	Mr Chan Wah Tiong
Mr Ying Siew Hon Francis	Mr Ying Siew Hon Francis	Mr Sim Cheng Huat

By Order of the Board
KODA LTD

Gwendolyn Gn Jong Yuh
Company Secretary

13 November 2017