

# **ISR CAPITAL LIMITED**

(Company Registration No. 200104762G)  
(Incorporated in the Republic of Singapore)

## **PRESS ANNOUNCEMENT: FOR IMMEDIATE RELEASE**

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### **ISR Capital Announces New Substantial Shareholder and Non-Executive Director**

**Singapore, 16 May 2016** – SGX Mainboard-listed ISR Capital Limited (the “Company”) announced today the appointment of Mr. David Rigoll as Non-Executive Director, a key development which will help the Company accelerate its strategic restructuring efforts. Mr. Rigoll became a new substantial shareholder on 12 May 2016.

He has taken a 28.45 percent stake representing 425 million shares. Mr. Rigoll has volunteered an 18-month moratorium on his shares which the Board has accepted.

“We are delighted that David shares our vision and has confidence in our rebuilding efforts, and we are pleased to have him join our Board of Directors. He has extensive experience in investment banking and mining, especially in identifying, evaluating and aggregating assets that will competitively supply predicted increases in world demand. His expertise and network of contacts will be invaluable as we strive to build long-term value for our shareholders,” said Ms. Quah Su-Yin, Executive Director of ISR Capital Limited.

Mr. Rigoll has an extensive background in investment banking and broking in Australia, Asia and London, with a particular emphasis on mining. He has successfully located and secured various iron ore and petroleum exploration projects. He expects a serious lift in global demand for high-tech oxides, and has identified targets.

“ISR Capital has a track record in metals and mineral investment successes, and is strategically based to serve the Asian markets. I am very pleased to join ISR as a substantial shareholder and as a Board member to drive value for the Company as a whole and for all its shareholders,” said Mr. Rigoll.

### **About ISR Capital Limited**

Established in June 2000, ISR Capital Limited is in the business of proprietary investment and investment advisory, focusing in the natural resource space, as well as selectively participating in non-resource projects which show compelling growth prospects, by way of either direct or indirect investments.

ISR Capital Limited has grown from strength to strength, forging strategic partnerships in Singapore, Asia and the Australasian region. Through strategic alliances with the best, ISR leverages on its strong business network and expertise to achieve collaborative growth.