RE&S HOLDINGS LIMITED

(Company Registration No: 201714588N) (Incorporated in the Republic of Singapore)

CYBERSECURITY INCIDENT

The Board of Directors ("Board") of RE&S Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") wishes to announce that the Group was the subject of a ransomware incident recently, where an unknown party gained unauthorised access to the Group's servers (the "Incident").

The Group took immediate action, together with its external experts to identify, contain and address the Incident on the affected servers. The Group has also reported this Incident to the Personal Data Protection Commission. The Incident has impacted the data stored in the servers and the Group has initiated our data recovery processes.

As of the date of this announcement, the Group had activated its business continuity plan and there has been no significant impact to the Group's business operations arising from this Incident.

Based on preliminary investigations into the Incident with our external experts, the Group has not observed any evidence on data exfiltration, or that any personal sensitive information has been compromised. The Group takes information security seriously and as part of this process, will review the Incident, and continue our efforts to fortify our cybersecurity infrastructure.

The Company will further update should there be any other material developments relating to the Incident.

For and on behalf of the Board

Foo Kah Lee Executive Director and CEO

11 January 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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