

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 01 June 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
1-Jun-20		15,000	1.7277 SGD	202,462,249
1-Jun-20		16,000	1.7541 SGD	202,446,249
1-Jun-20		14,400	1.77 SGD	202,431,849
1-Jun-20	1,505		1.77 SGD	202,433,354
1-Jun-20		26,300	1.7516 SGD	202,407,054
1-Jun-20		11,600	1.7516 SGD	202,395,454
1-Jun-20		132,700	1.7516 SGD	202,262,754
1-Jun-20		14,400	1.7485 SGD	202,248,354
1-Jun-20		380,900	1.7551 SGD	201,867,454
1-Jun-20		12,200	1.7267 SGD	201,855,254
1-Jun-20		46,200	1.77 SGD	201,809,054
1-Jun-20		21,900	1.7267 SGD	201,787,154
1-Jun-20		384,700	1.77 SGD	201,402,454
1-Jun-20	46,200		N/A - In-specie Transfer	201,448,654
1-Jun-20	85,600		N/A - Stock Loan Return	201,534,254

BlackRock, Inc. owns or controls 201,534,254 CCT Units after the dealings reported above, representing approximately 5.22 percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
1-Jun-20		13,200	2.0296 SGD	215,409,703
1-Jun-20		19,500	2.06 SGD	215,390,203
1-Jun-20		15,000	2.0589 SGD	215,375,203
1-Jun-20		12,000	2.06 SGD	215,363,203
1-Jun-20	1,345		2.0607 SGD	215,364,548
1-Jun-20		60,000	2.0563 SGD	215,304,548
1-Jun-20		18,700	2.0563 SGD	215,285,848
1-Jun-20		8,600	2.056 SGD	215,277,248
1-Jun-20		51,100	2.0563 SGD	215,226,148
1-Jun-20		12,700	2.0527 SGD	215,213,448
1-Jun-20		30,200	2.0613 SGD	215,183,248
1-Jun-20		55,700	2.0613 SGD	215,127,548
1-Jun-20		137,500	2.0207 SGD	214,990,048
1-Jun-20		10,500	2.0207 SGD	214,979,548
1-Jun-20		43,900	2.0207 SGD	214,935,648
1-Jun-20		330,800	2.06 SGD	214,604,848
1-Jun-20	22,000		N/A - In-specie Transfer	214,626,848
1-Jun-20		1,242,800	N/A - Stock Loan	213,384,048

BlackRock, Inc. owns or controls 213,384,048 CMT Units after the dealings reported above, representing approximately 5.78 percent. of the total number of issued CMT Units².

¹ Calculated based on a total of 3,861,876,136 CCT Units.

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
1-Jun-20	Contract for Difference - Selling	64,600	1.7459 SGD	80,072.08 USD
1-Jun-20	Contract for Difference - Selling	245,200	1.754 SGD	305,352.18 USD
1-Jun-20	Contract for Difference - Selling to Open	125,700	1.7506 SGD	219,918.39 SGD
1-Jun-20	Contract for Difference - Selling to Open	16,000	1.749 SGD	27,967.21 SGD

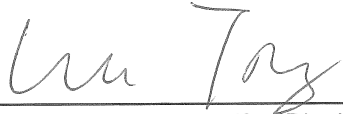
4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
1-Jun-20	Contract for Difference - Selling to Open	26,100	2.0564 SGD	53,639.84 SGD
1-Jun-20	Contract for Difference - Selling to Open	300	2.056 SGD	616.43 SGD
1-Jun-20	Contract for Difference - Selling to Open	19,000	2.056 SGD	39,040.56 SGD
1-Jun-20	Contract for Difference - Selling to Open	38,600	2.0551 SGD	79,279.26 SGD
1-Jun-20	Contract for Difference - Selling to Open	12,200	2.0566 SGD	25,075.47 SGD
1-Jun-20	Contract for Difference - Selling to Open	28,800	2.0564 SGD	59,188.79 SGD
1-Jun-20	Contract for Difference - Selling	142,200	2.0605 SGD	208,028.66 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", is written above a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.