MICRO-MECHANICS (HOLDINGS) LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199604632W)
(the "**Company**")

Minutes of the Twenty-Ninth Annual General Meeting of the Company held at Big Picture Theatre, Level 9, Capital Tower, 168 Robinson Road, Singapore 068912 on Thursday, 30 October 2025 at 2.05 p.m.

DIRECTORS PRESENT

- Mr Christopher Reid Borch – Executive Chairman ("**Chairman**")
- Mr Kyle Christopher Borch – Executive Director and Chief Executive Officer ("**CEO**")
- Mr Kwan Yew Kwong Kenny – Lead Independent Director
- Mr Kazuo Jozeph Takeda - Independent Director
- Ms Chua Siew Hwi – Independent Director

IN ATTENDANCE

- Ms Wendy Tan Wei Lee – Senior Vice President, Finance and Company Secretary ("**SVP Finance**")
- Ms Nor Hafiza Alwi – Company Secretary

OPENING

The Chairman, Mr Christopher Reid Borch, declared the Company's 29th Annual General Meeting ("**AGM**") open after ascertaining that the quorum was present. He welcomed all shareholders and attendees present to the AGM.

NOTICE

The Notice of AGM dated 30 September 2025 was taken as read.

INTRODUCTION & PRESENTATION

The Chairman then invited Mr Kyle Christopher Borch, the CEO, and Ms Wendy Tan, the SVP Finance, to present an update of the Group's business.

The CEO welcomed all shareholders to the AGM. He and the SVP Finance then shared some presentation slides covering the followings to the shareholders:

1. Corporate overview
2. FY2025 operational update
3. FY2025 financial highlights
4. 1QFY2026 financial highlights
5. Outlook and summary

The CEO mentioned that the Group's 1QFY2026 financial results had been announced on SGX earlier that day. The AGM presentation slides would be made available on SGXNET with a Company announcement after the AGM.

The Chairman thanked the CEO and the SVP Finance for the presentations and invited questions from the shareholders.

Q&A ON THE PRESENTATION:

Question: A shareholder complimented the Company for its achievements and consistent strong performance over the years, highlighting its excellence in manufacturing, operational efficiency, corporate governance and transparency. He observed the cyclical nature of the semiconductor industry and noted that, despite the post-

COVID downturn, the Company has continued to deliver strong results, with Micro-Mechanics Inc ("**MMUS**") achieving a notable turnaround. In light of the success of the Wafer Fabrication Equipment ("**WFE**") segment in FY2025, he enquired about the Company's future growth prospects for both the consumable tools and WFE segments, and whether there are plans to expand WFE-related production capacity, potentially in Asia or if both segments are anticipated to grow concurrently.

Response: The CEO thanked the shareholder for his gracious recognition of the Company's achievements. He highlighted that the WFE industry offers significant growth potential, given its market size is approximately ten times larger than that of consumable tools. He added that the tooling segment contributes around 75% to 80% of the Company's revenue, while the WFE segment accounts for approximately 20% to 25%. He emphasised the Management's goal to achieve a more balanced contribution between the two segments.

The CEO further elaborated on the convergence of front-end and back-end processes, commonly referred to as advanced packaging, and expressed confidence that the Company is well-positioned to capitalise on opportunities in both areas. Drawing on the experience gained through the U.S. operations of MMUS, he explained that the Company has strengthened its capabilities in areas required by next-generation suppliers, including precision, speed, cost efficiency, cleanliness, and consistency. He added that Management expects these advancements to benefit the organisation as a whole and uniquely position it to capture growth across the traditional packaging, advanced packaging, assembly and test, and WFE segments as these markets continue to converge.

Question: The shareholder further enquired whether the Company's future growth is expected to be driven primarily by an increase in market share from competitors or through overall industry expansion.

Response: The CEO responded that the Company intends to pursue a differentiated approach. He explained that the Company is focusing on the market for critical parts and tools, a niche segment within the broader WFE industry valued at over US$100 billion. Rather than competing directly with large contract manufacturers, the Company concentrates on producing highly precise and critical components that demand exceptional accuracy and cleanliness. He further added that this specialised segment presents significant growth potential, as it is technically demanding and has a limited number of capable suppliers.

Question: A shareholder raised a question regarding the potential impact of the ongoing trade tensions between the United States ("**US**") and China on the semiconductor industry. He enquired whether the Company utilises any equipment that could be affected by trade sanctions or export restrictions imposed by either country, and what potential implications such measures might have on the Company's business going forward.

Response: The CEO explained that its decentralised structure is one of the Company's core pillars of its *Five-Star-Factory* initiative. The Company currently operates five factories worldwide, each serving its respective market. For instance, the China facility serves only the China market, while the US facility serves customers globally but does not export to China. Accordingly, the Company is not directly impacted by trade restrictions between the US and China.

He further emphasised that while broader supply chain realignments by customers may arise due to evolving trade dynamics, the Company's global footprint enables it to continue supporting customers across various regions. The decentralised model adopted from the outset has therefore proven to be strategically advantageous.

Question: The shareholder further enquired about the restrictions on the use of certain US origin software and machine components in China, and asked what measures or solutions the Company could implement to address such limitations.

Response: The CEO informed the shareholder that Management continuously monitors these restrictions. A team led by SVP Finance actively identifies and implements solutions to ensure compliance while maintaining uninterrupted service to customers. He confirmed that there are currently no operational issues arising from these restrictions, and the China business continues to demonstrate significant growth, reflecting the team's effective management of the situation.

Question: The shareholder acknowledged the turnaround of the WFE business from MMUS and inquired whether recent growth and the development of new factories in the US semiconductor manufacturing industry, supported by government initiatives, present additional opportunities for the Company. He also inquired if expansion by major industry players in regions such as Malaysia would further increase demand for the Company's products and services.

Response: The CEO conveyed a positive outlook on the growth potential of the WFE business, highlighting that advanced packaging is increasingly being developed in the US due to its critical and high-value nature. This trend creates new opportunities for the Company, which is well-positioned to support both front-end and back-end segments thanks to its established presence in both the US and Asia.

He also pointed out that although substantial WFE activity persists in Southeast Asia, the Company remains dedicated to its core principle of providing local support wherever customers operate. Additionally, he mentioned that the Company will continue to closely monitor market trends and consider expanding its footprint as customer demands evolve.

Question: The shareholder then inquired whether the Company anticipates growth opportunities for critical parts and tools in both the WFE segment and artificial intelligence ("**AI**") related consumables.

Response: The CEO responded that the rapid expansion of AI and high-performance computing has significantly driven up demand for high-performance chips and memory components. These sophisticated chips require exceptional manufacturing precision and yield, generating strong demand for the critical parts produced by the Company.

He highlighted that the Company remains focused on advanced packaging applications, where its precision components are process-critical. Additionally, he emphasised that the Company is already supplying parts for high-bandwidth memory and GPU-related products used in AI applications, supported by innovative developments.

The questions and answers segment on the presentation by Management concluded and the Chairman commenced the formal meeting agenda of the AGM.

It was noted that the Company had received questions from a few shareholders before the AGM and all substantial and relevant questions were answered and published on SGXNET and the Company website on 25 October 2025.

Before proceeding to the formal business of the AGM, the Chairman informed that he was appointed as proxy by some shareholders and would vote on behalf of the shareholders in accordance with their specific instructions.

He further informed that to be in line with the Listing Rules, all resolutions would be voted by way of poll. He then apprised that the poll voting will be conducted in a paperless manner using the shareholders and/or proxies' own mobile devices and it will be carried out after all resolutions have been duly proposed and seconded. He also announced that CACS Corporate Advisory Pte. Ltd. And B.A.C.S. Private Limited have been appointed as Scrutineer and Polling Agent respectively to assist with the poll voting process.

The Chairman then proceeded with the AGM agenda.

ORDINARY BUSINESS:

ORDINARY RESOLUTION 1 - ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

The following Ordinary Resolution 1 was duly proposed and seconded:

"That the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2025 and the Auditors' Report thereon be received and adopted."

ORDINARY RESOLUTION 2 - DECLARATION OF FINAL DIVIDEND

The following Ordinary Resolution 2 was duly proposed and seconded:

"That a final dividend of 3.0 cents per ordinary share tax exempt (one-tier) for the financial year ended 30 June 2025 be paid on 18 November 2025 to members registered in the books of the Company on 7 November 2025 be approved."

ORDINARY RESOLUTION 3 - APPROVAL OF DIRECTORS' FEES

The following Ordinary Resolution 3 was duly proposed and seconded:

"That a sum of S$393,000/- be approved for payment as directors' fees for the financial year ended 30 June 2025."

ORDINARY RESOLUTION 4 - RE-ELECTION OF MR CHRISTOPHER REID BORCH

The following Ordinary Resolution 4 was duly proposed and seconded:

"That Mr Christopher Reid Borch retiring by rotation pursuant to Regulation 97 of the Company's Constitution be re-elected as director of the Company."

ORDINARY RESOLUTION 5 - RE-ELECTION OF MR KYLE CHRISTOPHER BORCH

The following Ordinary Resolution 5 was duly proposed and seconded:

"That Mr Kyle Christopher Borch retiring by rotation pursuant to Regulation 97 of the Company's Constitution be re-elected as director of the Company."

ORDINARY RESOLUTION 6 - RE-APPOINTMENT OF AUDITORS

The following Ordinary Resolution 6 was duly proposed and seconded:

"That KPMG LLP be re-appointed Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the directors be authorised to fix their remuneration."

SPECIAL BUSINESS

ORDINARY RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY

The following Ordinary Resolution 7 was duly proposed and seconded:

"That pursuant to Section 161 of the Companies Act 1967 ("**Act**"), the Constitution and the SGX-ST Listing Manual, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements, or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of the passing of this Resolution (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares issued other than on a pro-rata basis to existing shareholders (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 10% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below); and

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) shall be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of the passing of this Resolution, after adjusting for:-

(a) new Shares arising from the conversion or exercise of convertible securities or from the exercise of share options or vesting of share awards which were issued and are outstanding or subsisting at the time this Resolution is passed, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the SGX-ST Listing Manual; and

(b) any subsequent bonus issue, consolidation or subdivision of Shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the listing rules of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

POLL VOTING

As all resolutions of the AGM had been proposed and seconded, the Chairman requested the Scrutineer to brief the shareholders on the electronic poll voting process. Voting on all the resolutions were opened for five minutes and the poll voting results, duly verified, were set out below.

RESULTS OF THE POLL

The Scrutineers submitted their report to the Chairman and based on the Scrutineers' report, the results of the poll were as follows:

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
			Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Business						
1.	Adoption of the Audited Financial Statements for the financial year ended 30 June 2025 together with the Directors' Statement and the Auditors' Report thereon	76,549,440	76,450,140	99.87	99,300	0.13
2.	Approval of tax exempt (one-tier) final dividend of three cents per ordinary share for the financial year ended 30 June 2025	76,558,440	76,558,440	100.00	0	0.00
3.	Approval of Directors' fees of S$393,000 for the financial year ended 30 June 2025	76,454,140	76,449,640	99.99	4,500	0.01
4.	Re-election of Mr Christopher Reid Borch as a Director of the Company	76,459,140	76,459,140	100.00	0	0.00
5.	Re-election of Mr Kyle Christopher Borch as a Director of the Company	76,454,140	76,454,140	100.00	0	0.00
6.	Re-appointment of KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	76,364,640	76,351,829	99.98	12,811	0.02
Special Business						
7.	Authority to allot and issue shares in the capital of the Company	76,559,240	76,115,540	99.42	443,700	0.58

Based on the above results of the poll, it was noted that all the following resolutions were carried and passed.

CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 3.10 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

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CHRISTOPHER REID BORCH
CHAIRMAN OF THE MEETING