



---

## COMPLETION OF THE DISPOSAL OF HJ LAI CONCRETE CEMENT SDN BHD AND ASSETS

---

Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Announcement.

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”) refers to the announcement made by the Company on 25 August 2021 (the “**Announcement**”) titled “*Disposal of HJ Lai Concrete Cement Sdn Bhd and Assets*” in relation to:

- (a) Regal Lands Sdn Bhd (“**RLSB**”) entering into an Agreement for Sale of Shares (“**Shares Sale Agreement**”) with Lai Nyit Khiong (“**LNK**”) for the disposal of RLSB’s 51% shareholding in HJ LAI Concrete Cement Sdn Bhd (“**HJ Lai Concrete**”) to LNK (“**Disposal of HJ Lai**”); and
- (b) Kenyalang Avenue Sdn Bhd and Sang Kanchil Rising Sdn Bhd respectively entering into the Sale and Purchase (Assets) Agreements (“**Assets S&P**”) with LNK, whereby LNK will purchase the vehicles and/or machineries (“**Assets**”) as stated in the Assets S&P (“**Disposal of Assets**”).

Further to the Announcement, the Board wishes to announce that the Disposal of HJ Lai and the Disposal of Assets have been completed as of 1<sup>st</sup> December 2021 (the “**Completion Date**”) and the balance of (i) the Purchase Consideration of HJ Lai; and (ii) the Purchase Consideration of Assets have been received in the manner set out in the Shares Sale Agreement and Assets S&P respectively (the “**Completion Announcement**”). Due to the Company’s internal staff turnover, there has been a delay in the release of this Completion Announcement.

Accordingly, following the completion of the Disposal of HJ Lai and the Disposal of Assets, HJ Lai Concrete ceased to be a subsidiary of the Company as at the Completion Date.

None of the Directors or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the Disposal of HJ Lai and the Disposal of Assets, other than through their respective shareholding interests in the Company.

By Order of the Board of  
**Regal International Group Ltd.**

Su Chung Jye  
Executive Chairman and Chief Executive Officer

23 May 2024