

ITNL OFFSHORE PTE LTD Registration No. 201134421C
(A wholly owned subsidiary of IL&FS Transportation Networks Limited, India)
8 Marina Boulevard #05-02, Marina Bay Financial Centre, Singapore 018981

To,
The Singapore Stock Exchange,
Singapore

Dear Sir / Madam,

Re: Intimation with regard to RMB One Billion Bond 7.5% Notes due 2021 issued by ITNL Offshore Pte. Ltd. And guaranteed by IL&FS Transportation Networks Limited ("Bonds")

In relation to the above Bonds, we wish to inform you that pursuant to the Order passed by the National Company Law Tribunal (India) dated October 1 2018 under the provisions of Section 241 and 242 of the Companies Act 2013, the present Board of Directors of Infrastructure Leasing & Financial Services Limited ("IL&FS" or "The Ultimate Holding Company") has been suspended with immediate effect and 6 new members have been inducted on the board of IL&FS. We here by enclose the intimation sent by IL&FS Transportation Networks Ltd ("ITNL" or "The Guarantor") to the Stock Exchange in India

Thanking you

Yours faithfully,

For ITNL Offshore Pte Ltd.



Authorised Signatory